

Managed Account Authorization

Account Registration

Date: _____

Account Number: _____

Proposal ID: _____

Account Type: _____

Financial Advisor: _____

Destination: Canada Operations

Scan Title: Managed Account Agreement

Scanning instructions for the advisor: Please scan all pages of Managed Account Agreement and Fee Schedule
Scan Title: Managed Account Agreement; Destination: Canada Operations

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Managed Account Authorization

This Managed Account Authorization adds additional services to the account named below (the “Account”) with Edward Jones, an Ontario limited partnership (“Edward Jones”). By agreeing to these additional services Edward Jones will operate the Account as a managed account with full authorization to select and trade investments on your behalf in accordance with your Investment Policy Statement. These additional services apply whether the Account is new or if the client(s) named below (“you”) have already been using the Account. The following documents make up the Edward Jones Managed Account Agreement (the “Managed Account Agreement”):

1. Managed Account Authorization (this document)
2. Managed Account Terms and Conditions (last amended August 22, 2025)
3. Annex A: Managed Account Fee Schedule (last amended August 22, 2025)
4. Annex B: Investment Policy Statement (signed separately)

Other Documents: Your Managed Account Agreement is supplemental to the Edward Jones Relationship Disclosure you received, as well as the Account Authorization Form and Edward Jones Account Agreement and Other Disclosures you agreed to when you opened the Account. If the Account is subject to an Edward Jones Guided Portfolios Client Agreement or Edward Jones Portfolio Program Managed Account Agreement and Fee Schedule, that agreement will be terminated when this Managed Account Agreement becomes effective.

You acknowledge that you have received a copy of the Managed Account Agreement and other documents described above, except for the Investment Policy Statement. Your Investment Policy Statement is provided separately and incorporated into the Managed Account Agreement when you sign it. You acknowledge that you have read and understood each of these documents and have had the opportunity to discuss them with your Edward Jones financial advisor. By signing below, you and Edward Jones agree to the terms of the Managed Account Agreement.

Managed Account Authorization

Client Signature	Printed Client Name	Date	Printed name of signatory if different from name of Client, and their authorization (e.g. Power of Attorney, Trustee, Director, etc.).
Client Signature	Printed Client Name	Date	Printed name of signatory if different from name of Client, and their authorization (e.g. Power of Attorney, Trustee, Director, etc.).
Client Signature	Printed Client Name	Date	Printed name of signatory if different from name of Client, and their authorization (e.g. Power of Attorney, Trustee, Director, etc.).
Client Signature	Printed Client Name	Date	Printed name of signatory if different from name of Client, and their authorization (e.g. Power of Attorney, Trustee, Director, etc.).
Financial Advisor Signature	Printed Name	Date	Account Number
	On behalf of Edward Jones		

Edward Jones instructions for financial advisor: please scan this document. Scan Title "Managed Account Agreement."
Destination: Canada Operations

Managed Account Terms and Conditions

1. **Introduction.** These Managed Account Terms and Conditions are a part of the Edward Jones Managed Account Agreement (the “Managed Account Agreement”) between you and Edward Jones, an Ontario limited partnership (“Edward Jones”). They set out terms relating to your managed account and your relationship with Edward Jones relating to that account.
2. **Managed Account Agreement Components.** The Managed Account Agreement has different components. They are:
 - **Managed Account Authorization:** The Managed Account Authorization sets out who “you”, the client, are and which account you have agreed to convert to a managed account (the “Account”). When you sign the Managed Account Authorization, you agree to all of the terms of each of the component documents of the Managed Account Agreement except for the Investment Policy Statement, which is signed separately.
 - **Managed Account Terms and Conditions:** The Managed Account Terms and Conditions (the “Terms”) set out Edward Jones’ standard obligations to you and your standard obligations to Edward Jones relating to your managed account. It is important that you read and understand the Terms as well as all the other terms of this Managed Account Agreement.
 - **Annex A: Managed Account Fee Schedule:** The Managed Account Fee Schedule describes the fees you will be charged in connection to the Account operating as a managed account.
 - **Annex B: Investment Policy Statement:** Your Investment Policy Statement sets out the portfolio objective you have selected with the help of your Edward Jones financial advisor. Appendix A (Account Details) to your Investment Policy Statement sets out additional terms that reflect choices you have made about how your account is managed and your relationship with Edward Jones. Appendix B to your Investment Policy Statement sets out the particulars of the different managed account programs available at the time you sign your Managed Account Authorization and how the one you have chosen will affect Edward Jones’ management of assets in your Account. Appendix B also sets out the portfolio objectives available for your managed account program at the time you sign your Managed Account Authorization. Portfolio objectives are the investment strategies which determine your Account’s basic asset allocation based on your goals, risk profile, and other information you provide. These descriptions can help you determine which portfolio objectives best align to your investment objectives and risk profile. It is important that you review the Investment Policy Statement, including its Appendixes, to ensure it reflects the selections you have made.
3. **Other Documents.** This Managed Account Agreement is supplemental to the Account Authorization Form (the “Account Authorization”) and Edward Jones Account Agreement and Other Disclosures (the “Account Agreement”) you agreed to when creating the Account. If particular terms of this Managed Account Agreement conflict with particular terms of the Account Agreement, the terms of this Managed Account Agreement prevail.

Managed Account Agreement

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4. **Managed Account.** You appoint Edward Jones to be your portfolio manager for the Account and grant them full discretionary authority to buy, sell or otherwise deal in securities for the Account. Edward Jones will invest in securities which, in its judgment, are suitable for your Account based on your Investment Policy Statement. Portfolio Management will be conducted centrally by Edward Jones portfolio managers and not by your financial advisor. You authorize Edward Jones to delegate all or part of their portfolio management to third-party portfolio managers and for any third-party portfolio manager to further delegate their portfolio management responsibilities to other portfolio managers.

5. **Information About You.** Edward Jones collects information about you which helps them operate your Account. Your financial advisor collects information about you at the time you open the Account. Some of this information will be confirmed in your new account Verification Letter. Throughout Edward Jones's relationship with you, as you provide updates to this information, your financial advisor will refresh Edward Jones's records. If you notify your financial advisor of changes to information about you set out in your initial Verification Letter, you will be sent a new Verification Letter to confirm your most up to date information. Changes discussed with your financial advisor which relate to information provided in your new account Verification Letter will only be deemed to be notified to Edward Jones if you are sent a Verification Letter confirming the changes. Other information that Edward Jones collects about you will be included in the Client Information Summary that your financial advisor presents to you when they help you determine your portfolio objective.

It is important that your information is correct and up to date throughout your relationship with Edward Jones. Edward Jones will treat the information you provide as correct and current and will rely on this information when assessing the suitability of investments for your Account.

You are responsible for advising Edward Jones promptly of any changes in your financial or personal circumstances. That includes any change that would affect your investment objectives, what can be traded in your Account, and how Edward Jones' manages your Account.

6. **Investment Objectives.** Discussing your investment objectives with your financial advisor helps them advise you on your selection of a portfolio objective for your Account and other account management particulars. Those decisions are set out in your Investment Policy Statement. Your investment objectives, your portfolio objective, and the historic performance of its corresponding asset allocation are not indications of the investment performance Edward Jones will be able to achieve when investing on your behalf. Edward Jones does not represent, warrant, or guarantee the fulfillment of your investment objectives, portfolio objective or the performance of any investment in your Account.

7. **Managed Account Program.** The Account will be managed in the investment style of a particular managed account program. You will select a managed account program with the help of your Edward Jones financial advisor. The selection of your managed account program will narrow the asset types which will be held in your Account. However, Edward Jones is entitled to substitute specific securities held in the Account if they are no longer suitable for investment in your Account or if Edward Jones determines that they are unavailable to clients in that managed account program. Descriptions of the managed account programs are set out in Appendix B of your Investment Policy Statement. Your managed account program selection is set out in Appendix A of your Investment Policy Statement.
8. **SMAs.** "SMAs" are self-contained strategies which primarily use a selection of individual securities, like stocks or bonds, but may also hold cash and ETFs in your Account. SMAs are used in a similar manner to mutual funds and ETFs within your portfolio. SMA strategies may be developed by Edward Jones, its affiliates, or a third-party manager acting as a sub-adviser to Edward Jones but are traded by Edward Jones within your Account. You may invest in SMAs where they are permitted by your Managed Account Program and where your investment in each SMA meets its SMA Minimum (as defined below). Your selection to invest in SMAs is reflected in Appendix A of your Investment Policy Statement. Information relating to specific SMAs (including any applicable Form ADV Part II and Part III) is available by request from your financial advisor.
9. **SMA Manager Registration.** Edward Jones agrees to be responsible for any loss that arises out of the failure of a foreign SMA manager acting as a sub-adviser to Edward Jones or Edward Jones' clients:
 - (a) to exercise the powers and discharge the duties of its office honestly, in good faith and in the best interests of Edward Jones and each of their clients who benefit from the SMA manager's advice or portfolio management services; or
 - (b) to exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the circumstances.
10. **SMA Restrictions.** You may restrict the purchase of certain securities within SMAs by selecting those restrictions in Appendix A of your Investment Policy Statement ("SMA Restrictions"). SMA Restrictions change how Edward Jones normally invests for your account. Where you restrict a security, Edward Jones will take the value designated for that restricted security within an SMA and proportionately reallocate it to the other investments within that SMA. You acknowledge that the performance of securities held to replace restricted securities will not be the same as the performance of the restricted securities. The performance of an SMA with SMA Restrictions will therefore be different from the performance of the same SMA without SMA Restrictions. Those performance differences are likely to grow as your selected restrictions require a greater proportion of your portfolio to be substituted. Edward Jones reserves the right to deny an SMA Restriction where Edward Jones believes its application to an SMA significantly impairs that SMA's design, risk, or potential performance.

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- 11. Tax Loss Harvesting:** Realizing capital losses by selling securities in your account which trade at a value below their adjusted cost base is a strategy known as ("tax loss harvesting"). You may ask your Financial Advisor to submit a service request to Edward Jones portfolio managers for tax loss harvesting in your Account. Each time you request tax loss harvesting, you confirm your agreement to the following terms and conditions.

When Edward Jones implements a tax loss harvesting request, they will not repurchase the sold securities for at least 30 days (the "substitution period"). When implementing a tax loss harvest request, Edward Jones portfolio managers will not consider other criteria for avoiding a superficial loss under Canadian tax legislation. Edward Jones will not monitor or ensure that investments made by you, nor a person affiliated with you, like a spouse, purchase, in any account, at any financial institution, assets which could create a superficial loss. To help ensure that you comply with the relevant tax legislation, you agree to consult with your tax advisor before requesting tax loss harvesting.

If you make a request for tax loss harvesting, you must specify the loss amount you would like to realize for that account. That amount may not exceed the losses available in that account when your request is submitted. Edward Jones will choose different securities in substitution for the ones sold, unless you tell your financial advisor that you would prefer to hold the proceeds of the sold securities in cash. Substitute securities or cash will only be held for the substitution period. You must allow at least one month for Edward Jones to fulfill investment sales relating to tax loss harvesting requests. Edward Jones portfolio managers may refuse tax loss harvesting requests and retain full discretion on how those requests are implemented, including losses realized, the specific securities sold, the volume of securities sold, asset substitution selection, and the timing of trades.

Tax loss harvesting transactions change how Edward Jones normally operates your account. You acknowledge that the performance of securities and cash held to replace sold securities will not be the same as the performance of the sold securities during the substitution period. The performance of your account will therefore be different from the performance of a similar account which did not request tax loss harvesting. When Edward Jones purchases ETFs in substitution for some, or all, of the securities sold, those ETFs may incur greater fund-related fees than the securities sold. You may also incur foreign exchange fees if Edward Jones both purchases securities traded in a currency different from the assets sold and later repurchases the original security. Foreign exchange fees will be incurred in accordance with the terms of your Account Agreement. Foreign exchange fees can be avoided on tax loss harvesting transactions by choosing to hold cash in lieu of a substitute security. Cash held in your account will continue to be subject to Program Fees, SMA Management Fees, and Overlay Fees (as described in Annex A: Managed Account Fee Schedule).

- 12. Shareholder Information, Corporate Actions, Voting, etc.** You authorize Edward Jones to take any action it deems appropriate with respect to corporate actions and voting proxies relating to the securities in the Account ("Actions") including receipt of all material relating to Actions and other communications from securities issuers or others but excluding processing class action claims, which remain your responsibility. You grant Edward Jones all other rights and powers relating to the management of the Account that are necessary to enable Edward Jones to perform its duties under this Managed Account Agreement. You appoint Edward Jones as your agent with full power and discretion to take Actions and exercise powers which a security holder is legally entitled to take relating to the securities held in your Account.

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13. **Transfers-In.** Edward Jones will normally sell all securities transferred into the Account and held in the Account when it becomes a managed account. Edward Jones Portfolio Managers may choose to continue to hold securities transferred into, or already in, the Account where those securities align with the investment components of your managed account program and your Investment Policy Statement. The proceeds of the sale of transferred securities, along with any other cash held in the Account will be invested in accordance with your Investment Policy Statement. You acknowledge that any gains realized on the sale of those securities will be taxable unless they are held in a registered or non-taxable account.
14. **Minimum Holdings.** Edward Jones will not begin to manage the Account under the terms of this Managed Account Agreement until assets of a minimum value of \$15,000 are placed in the Account. Assets of a minimum value of \$10,000 must be maintained in the Account afterwards. If you are not able to meet minimum account values, Edward Jones is entitled to terminate this Managed Account Agreement. Additional minimum investment requirements may vary by managed account program, the services engaged for your portfolio, and the specific investments you hold in your account. SMAs each have a minimum investment amount ("SMA Minimum") that must be invested when you first invest in a particular SMA and which must be maintained while you continue to invest in that SMA. If you choose to invest in one or more SMAs you agree to invest at least the SMA Minimum for each SMA. Please ask your advisor about the SMA Minimums relating to your investments. Edward Jones reserves the right to remove you from an SMA if your investment in an SMA falls below the SMA Minimum, liquidate the SMA assets, and hold the proceeds in cash or appropriate mutual funds or ETF substitutions. Edward Jones will not be responsible for any tax consequences relating to the sale of your investments.
15. **Comprehensive Reviews.** Your financial advisor will conduct a comprehensive review with you once a year. Your financial advisor may also conduct a comprehensive review if you inform them about a change in your life or investment objectives that could impact your portfolio objectives. Comprehensive reviews help Edward Jones make sure that your portfolio objectives are consistent with your current circumstances. If you do not participate in the comprehensive review process Edward Jones is entitled to terminate this Managed Account Agreement.
16. **Restricted Transactions.** Edward Jones will not conduct any transaction for the Account which is restricted under the rules of the Canadian Investment Regulatory Organization (CIRO) or other applicable laws or regulation.
17. **Standard of Care and Limitation of Liability.** In carrying out its responsibilities under this Managed Account Agreement, Edward Jones will act honestly and in good faith, place your interests ahead of its own, and exercise the degree of care, diligence and skill as would be expected of a reasonably prudent person under similar circumstances and in similar market conditions. Although Edward Jones will make investment decisions for the Account in accordance with the Investment Policy Statement, Edward Jones does not guarantee investment results and neither Edward Jones nor any of its partners, officers, directors or employees will have any liability to you for any loss occasioned by any investment decision errors or omissions that occur in the course of, arise from or are related to transactions by Edward Jones unless such errors or omissions are caused by the misconduct of Edward Jones or breach by Edward Jones of its standard of care. Edward Jones will not be liable for not acting on any

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specific investment opportunity or opportunities on your behalf.

18. Client Representations. You represent and warrant to Edward Jones that:

(a) You have provided Edward Jones with complete and accurate information about yourself. You agree that this information will help enable Edward Jones to comply with legal and regulatory requirements, determine your identity, reputation, and other information about you. If Edward Jones requests additional information from you, you agree to provide it to them.

(b) Transactions will be initiated for the Account in accordance with the Investment Policy Statement. Edward Jones is not required to manage the Account with the objective of minimizing the tax payable by you. As a result, Edward Jones is not responsible for the tax consequences of transactions initiated, or not initiated, for the Account. In the event you provide suggestions to Edward Jones in respect of the Account and Edward Jones acts on such suggestions, Edward Jones will not be liable to you for the tax consequences or investment consequences of any action taken, or not taken, in accordance with your suggestions and such actions will not constitute a breach by Edward Jones of the standard of care set out in Section 17 above.

(c) You are responsible for all tax returns, filings and reports on any transactions undertaken pursuant to this Managed Account Agreement and for the payment of all unpaid capital calls, taxes, levies, duties or other liability or payment arising out of, or in connection with, the securities held in the Account. In the event Edward Jones is under any obligation to pay any of the above, it may do so using Account assets.

(d) The services provided by Edward Jones are for the portfolio management of assets in the Account, and you cannot rely on Edward Jones to provide tax, legal, or accounting advice. Those services may be retained by you from other sources.

(e) You are not a party to, bound by, affected by, or subject to any indenture, mortgage, lease, agreement, obligation, instrument, charter, by law, order, judgement, decree, license, law (including regulations) or governmental authorization that would be violated or breached as a result of the execution and delivery of, or performance of obligations under, this Managed Account Agreement.

(f) You agree to comply with all laws applicable to you or any entity represented by you in respect of the Account including, but not limited to, laws relating to insider trading and reporting.

(g) You will provide Edward Jones, its delegates and/or the issuers of securities in your Account with any information, certification or other documentation as Edward Jones, its delegate, or an issuer considers reasonably necessary in order to (i) enter into, maintain or comply with the agreement contemplated by Section 1471(b) of the U.S. Internal Revenue Code of 1986, as amended (the "Code"), (ii) comply with any reporting, withholding or other requirements under Sections 1471 through 1474 of the Code, the treasury regulations and guidance issued pursuant thereto, in each case, in order to avoid any withholding required under Sections 1471 through 1474 of the Code, or (iii) comply with any applicable intergovernmental agreement entered into in connection with Sections 1471 through 1474 of the Code and any laws or other requirements enacted by any

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jurisdiction (including Canada) to implement any such intergovernmental agreements. If any information or documentation you previously delivered expires or becomes obsolete or inaccurate in any respect, you will promptly update such information or documentation. You acknowledge and agree that any information provided by you to Edward Jones, their delegate and/or an issuer of securities held in your Account may be disclosed to the Canada Revenue Agency and the U.S. Internal Revenue Service and you waive any provision of law that would, absent a waiver, prevent such disclosure.

(h) If you are a natural person, you have reached the age of majority and have the power and capacity to enter into, and perform your obligations under, this Managed Account Agreement.

(i) If you are not a natural person:

(i) Edward Jones' investment management strategies, allocation procedures, and all other actions that would reasonably be seen to be part of the service Edward Jones offers under the Managed Account Agreement, are authorized under your constating documents and laws applicable to you.

(ii) You were validly formed and continue to be free of any defects or encumbrances that would affect your legal status and you have not taken steps to change your legal character status in any way and no proceedings have been commenced or threatened, or actions taken that could result in you ceasing to exist.

(iii) You confirm that the resolutions presented to Edward Jones including those that confirm the power and capacity of authorized signatories to enter into this Managed Account Agreement and to effect the transactions contemplated in this Managed Account Agreement continue to be duly authorized.

(iv) If you are a corporation, you have provided and will continue to provide Edward Jones with accurate information relating to the existence and nature of your business and the identity of anyone who is a beneficial owner of, or exercises control or instruction over, more than 10 per cent of the voting rights attached to your outstanding voting securities and whether any of those individuals is an insider of a reporting issuer or publicly traded company.

(v) If you are a trust, you have provided and will continue to provide Edward Jones with accurate information relating to the establishment and existence of your legal entity and the nature of its business, the names and addresses of all trustees, known beneficiaries and settlors of the trust and whether any of those individuals is an insider of a reporting issuer or publicly traded company.

(vi) If you are a partnership, you have provided and will continue to provide Edward Jones with accurate information relating to the establishment and existence of your legal entity and the nature of its business, and the identity of the partners and whether anyone within the partnership who is an insider of a reporting issuer or publicly traded company.

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19. **Custody.** Edward Jones is the custodian and depositary for the Account, and holds all securities, including certificates and other evidence of investment, made for the Account. Income and proceeds from the disposition of securities are held in the Account as cash until reinvested.
20. **Fund Disclosures.** You direct Edward Jones to deliver to the portfolio manager responsible for the Account the prospectus, fund facts and other documents required by law or regulation in connection with the purchase or sale of a mutual fund, ETF or securities in primary distribution in the Account. Even though Edward Jones has no obligations to provide these documents under this direction, they may voluntarily send these documents to you. Please contact your financial advisor if you would like to be sent these documents.
21. **Trade Confirmations.** You instruct Edward Jones to direct the trade confirmations related to trades placed in the account to the Edward Jones portfolio manager(s) responsible for the management of your Account. You may change this instruction by instructing your financial advisor that you would like to be sent trade confirmations.
22. **Best Execution.** Best execution is Edward Jones's responsibility to place client trades on the most advantageous execution terms reasonably available under the circumstances. Edward Jones's commitment to best execution is achieved through processes which are guided by its best execution policies. Those policies are available from your Edward Jones financial advisor or at www.edwardjones.ca/disclosures.
23. **Fair Allocation of Investments.** Edward Jones designs the execution of its trades for managed accounts to be fair and equitable to clients. In instances where multiple accounts require the purchase or sale of the same investment in the same time period, Edward Jones will bundle their orders. Bundling orders helps to avoid giving preferential treatment because individual trades and their pricing are not attributable to particular accounts. Once the orders for all accounts are filled as a bundle, each unit allocated in each account is attributed the bundle's average unit price. This helps ensure that each account participating in the bundle pays the same unit price for the same investment. Where there are limitations on Edward Jones's ability to trade an investment, the opportunity to trade it will be distributed fairly among accounts in proportion to each account's requests. Edward Jones may adopt other trade execution strategies that are fair and equitable to their clients to accommodate exceptional circumstances. For more information, please ask your Edward Jones financial advisor for a copy of Edward Jones's Fair Allocation Policy.
24. **Indemnification.** You indemnify and hold Edward Jones, its partners, directors, officers, shareholders and employees and agents harmless and release such parties from any and all damages, actions, causes of action, debits, charges, expenses, or other losses arising out of the operation of the Account, except for any losses, costs or damages, arising out of or in connection with Edward Jones' misconduct or breach of its standard of care under this Managed Account Agreement as set out in Section 17. In no event shall Edward Jones be liable for any special, indirect, or consequential damages.
25. **Third Party Data.** Edward Jones may employ or engage, and rely and act on information or advice received from fund managers, distributors, brokers, depositories, electronic data processors, lawyers and other service providers reasonably believed to be competent. Edward Jones is not responsible or liable for the acts or omissions of such persons provided that Edward Jones meets

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the standard of care set out in Section 17 of these Terms when selecting a service provider and relying on data it provides.

26. **Borrowing to Invest.** If you borrow money for the purpose of investing in the Account, you must notify Edward Jones. Edward Jones may provide advice in respect of the potential impact such borrowing may have on your investments. You acknowledge borrowing to invest involves greater risk than purchasing investments using available cash which has not been borrowed. If you borrow money to make a deposit or contribution to an Account, it is your responsibility to repay the loan and pay interest as required by its terms, which remains the same even if the value of the investments bought with borrowed money declines. You acknowledge that you have reviewed Section IV – Customer Loans of the Account Agreement.
27. **Non Exclusivity.** The services provided by Edward Jones to you are not exclusive. Nothing in this Managed Account Agreement restricts the right of Edward Jones to provide investment management or any other services for any other person or entity, and the provision of such services for others does not violate or give rise to any duty or obligation to you.
28. **Term.** This Managed Account Agreement becomes effective when Edward Jones begins to manage the assets held in the Account. This Managed Account Agreement stays in effect until it is terminated in accordance with Section 29 of these Terms.
29. **Termination.** Termination of the Managed Account Agreement will result in the Account becoming a traditional brokerage account under the terms of the Account Agreement. Termination of the Account Agreement will result in the closure of your Account in accordance with the terms of the Account Agreement. Termination of the Account Agreement will be deemed to also be a termination of the Managed Account Agreement.

You may terminate the Managed Account Agreement or the Account Agreement by giving written notice to your Edward Jones financial advisor. Following receipt of your notice, Edward Jones will fulfill your termination instructions as soon as reasonably practicable. In normal circumstances Edward Jones will initiate your termination instructions within three business days of their receipt of your instructions.

Edward Jones may terminate this Managed Account Agreement by giving written notice to you. Edward Jones may terminate this Managed Account Agreement for any reason at Edward Jones' sole discretion including, but not limited to: if you do not maintain the minimum holdings referred to in Section 14 of these Terms, if you do not participate in comprehensive annual reviews described in Section 15 of these Terms, or if Edward Jones knows or suspects you are engaged in any illegal activity.

If Edward Jones receives an instruction from another financial institution for the transfer of all of the assets in the Account Edward Jones will consider such request to be your notice of termination of the Managed Account Agreement and the Account Agreement. If Edward Jones receives an instruction from another financial institution for the transfer of assets in the Account which brings its balance below the minimum holdings set out in Section 14 of these Terms, Edward Jones will consider such request to be your notice of termination of the Managed Account Agreement.

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30. **Liquidation.** You acknowledge that some securities held in a managed account cannot be held in another type of account at Edward Jones or at an account outside of Edward Jones. When you instruct a transfer of assets out of the Account or either you or Edward Jones gives notice of termination of the Managed Account Agreement or the Account Agreement, assets held in the Account will be sold for cash unless you instruct Edward Jones otherwise and Edward Jones can reasonably facilitate your instructions. Edward Jones will not be responsible for any tax consequences relating to the sale of your investments. You acknowledge assets may be restricted from being sold immediately because of Edward Jones' efforts to sell them responsibly on your behalf, or because of the selling restrictions of particular securities or markets. If you would like to withdraw assets from the Account, you agree to notify Edward Jones five business days beforehand.
31. **Privacy.** The Privacy Notice in the Account Agreement sets out Edward Jones' policies and arrangements for collecting, using, disclosing, transferring, and protecting your personal and financial information. The Privacy Notice continues to apply to the services and relationship under this Managed Account Agreement. A copy of the current Privacy Notice can be found at edwardjones.ca/disclosures.
32. **Entire Agreement.** This Managed Account Agreement, including each of its components, and the Account Agreement, are the entire agreement between you and Edward Jones with respect to the Account.
33. **Amendment.** Edward Jones may amend this Managed Account Agreement at any time, including fees and charges for this account. Edward Jones will notify you of such changes by mail, email, by posting such changes online or by any other means permitted by law, including a notification on your statement directing you to the Edward Jones website to review details of a change. Such amendment will take effect at the time set out in the notice of amendment. Your Investment Policy Statement may be amended in the manner described above or when you and Edward Jones sign a new Investment Policy Statement. The particulars of Appendix A to your Investment Policy Statement may be amended by instructing your financial advisor of the changes to your selections. Edward Jones will send you a confirmation of your updated selections.
34. **Binding Effect, Death, Incompetence, Disability, Succession.** This Managed Account Agreement supersedes any prior managed account agreement of the parties relating to the Account, and its terms shall be binding upon your heirs, beneficiaries, personal representatives, agents, estate, executors, successors, administrators, assigns and trustees ("Successors") as to all matters involving the Account. You agree that in the event of your death, incompetency, or disability, you and/or your Successors hold Edward Jones harmless from any and all liability it may incur for continuing to operate as though you were alive and competent until Edward Jones is notified in writing by Successors of such death or incompetency. Notwithstanding the foregoing, in the event of your death, incompetency or disability, Edward Jones may liquidate, restrict, or terminate services to your account without prior notice to or demand upon your Successors.
35. **Assignability.** This Managed Account Agreement is freely assignable by Edward Jones and shall inure to the benefit of Edward Jones' assigns and successors by merger, consolidation or otherwise. Edward Jones may transfer your Account to any such successors and assigns. Any transfer or assignment by Edward Jones shall terminate any and all liability or responsibility Edward Jones may have under this Managed Account Agreement.

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36. **Notices and Disclosures.** Any notices may be (a) mailed first class or sent by commercial express courier service to you at the last address set forth in Edward Jones' records, and to Edward Jones at their address: 90 Burnhamthorpe Rd. West, Suite 902, Mississauga, Ontario, L5B 3C3; (b) sent to you at the last email address set forth in Edward Jones' records, if you have elected to receive statements and/or other matters via email; (c) personally delivered to you; or (d) posted on Edward Jones' public website if allowed by applicable law. Any such notice mailed (i) to you shall be effective when mailed, and (ii) to Edward Jones shall be effective when actually received. Notice sent by email is effective when sent; notice by personal delivery is effective when delivered; and notice by posting to Edward Jones' website is effective on the date posted. Edward Jones may, in its sole discretion and to the extent permitted by applicable law, provide or accept notice in any other form, such as orally or by telephonic or electronic media. There are important disclosures and policies of Edward Jones that apply to your account. These disclosures and policies are subject to change without notice to you at any time and can be obtained from your Edward Jones advisor or at www.edwardjones.ca/disclosures.
37. **Telephone Communications.** Federal regulations administered by the Canadian Radio-television and Telecommunications Commission ("the CRTC rules") govern when businesses can call clients. For the purposes of the CRTC rules you authorize Edward Jones and your advisor to contact you by telephone outside of the hours of 9:00 a.m. to 9:30 p.m. on weekdays and 10:00 a.m. to 6:00 p.m. on weekends with information about important developments or changes in the markets, particular securities, investment funds or other investment products relevant to your account. You understand that this authorization does not change, add to or alter the scope of investment services Edward Jones will provide you under this Managed Account Agreement. You understand that you can withdraw this authorization at any time by giving notice as set out in this Managed Account Agreement.
38. **No Waiver.** Edward Jones' failure to insist at any time upon strict compliance with this Managed Account Agreement or with any of its terms or any continued course of such conduct on Edward Jones' part shall not constitute or be considered a waiver by Edward Jones of any of its rights hereunder.
39. **Place of Contract and Governing Law.** You agree that this Managed Account Agreement and all amendments to this Managed Account Agreement, are deemed to be made and entered into at, and the place of the contract to be, the Edward Jones branch office that services your Account and that their validity, effect, construction, administration and application, and the parties' respective rights and duties, shall be governed by the laws of the province or territory where the Edward Jones branch office that services the Account is located, and the federal laws of Canada applicable therein.
40. **Severability.** If any provision of this Managed Account Agreement is or becomes invalid or unenforceable for any reason, this shall not affect the validity or enforceability of any other provision of this Managed Account Agreement.
41. **Language.** It is the express wish of the parties that this Managed Account Agreement and all documents, notices and other communications relating to the operation of the Account be in English. *Il est de la volonté expresse des parties que ce contrat et tous les documents, avis et autres*

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communications qui concernent l'opération du Compte soient rédigés en langue anglaise.

Annex A: Managed Account Fee Schedule

A. Applicable Fee

When your Account operates as a managed account, it is a “fee-based account” because the fees Edward Jones earns from its Program Fee will be paid by you as a monthly fee. You will not be charged trading commissions for the purchase and sale of investments in the Account. Edward Jones will not receive any fees or commissions from the operators of the funds you hold in your managed account. The total fees you pay relating to your Account operating as a managed account can be incurred in different ways.

- 1. Program Fee:** The Program Fee is a monthly fee paid to Edward Jones for the services they provide you relating to your managed account. Additional details relating to the Program Fee are set out below. The fees below are supplemental to the Program Fee.
- 2. Fund Management, Expense and Trading Charges:** The operators of mutual funds, ETFs, and other funds held in the Account may deduct from the assets of the fund a management fee relating to their ongoing selection of assets for that fund. The operators of the funds held in your Account are also entitled to deduct from the assets of the fund certain expenses relating to the fund’s operation and trading costs.
- 3. SEI Management Fees:** Managed account clients who select the Edward Jones Portfolio Program for their Account will incur expense and trading charges deducted by the investment manager, SEI Investments Canada Company (“SEI”) from the program’s component funds. Unlike other managed programs, management fees for Edward Jones Portfolio Program accounts are not deducted from the program’s component funds. Management fees are deducted by Edward Jones from your account and remitted to SEI (“SEI Management Fees”). Additional details relating to the SEI Management Fee are set out below.
- 4. SMA Fees:** Managed account clients who choose to utilize one or more SMA strategies in their Account will incur an Overlay Fee from Edward Jones and may also incur an SMA Management Fee (each as defined below) from the manager of each SMA.
- 5. Other Fees:** Clients with managed accounts can incur the fees set out in the Account Agreement in Section III (Terms of Account Maintenance) parts (l) (Compensation to Edward Jones) and (m) Foreign Exchange Conversions, as well as the Account Agreement Schedule of Fees. Clients may also pay short term trading fees, which are described in more detail below. Clients may incur these fees through activities they instruct or through the normal management of the account by Edward Jones and are supplemental to the Program Fee. The current version of the Schedule of Fees can be found at www.edwardjones.ca/disclosures.

B. Program Fee

Calculation. The Program Fee paid to Edward Jones is based on the daily average market value of the Account and the effective annualized rate based on the Program Fee schedule below. The Program Fee applies the tiered scale below that offers you a lower effective annualized rate as your assets increase within your Account:

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Asset Tiers	Edward Jones Annual Program Fee
On first \$250,000	1.50%
On next week \$250,000	1.20%
On next \$500,000	1.00%
On next \$1,500,000	0.90%
On next \$2,500,000	0.75%
On next \$5,000,000	0.60%
On portion over \$10,000,000	0.50%

Pricing Groups. Edward Jones may combine the value of assets across multiple accounts for purposes of calculating the daily average market value of your Account and the corresponding Program Fee. The linking of accounts for this purpose is referred to as a “Pricing Group.” The Edward Jones Pricing Group Rules determine which accounts, if any, can be linked together as a Pricing Group. It is important that you understand the circumstances that your account can be linked with other accounts.

A printed or electronic copy of the Pricing Group Rules can be requested through your Edward Jones financial advisor or found at www.edwardjones.ca/pricinggroup.

Discounts. If Edward Jones provides you with a discount to the Program Fee for your Account, it will be set out in Appendix A to your Investment Policy Statement.

C. Fund Management, Expense and Trading Charges

The annual percentage deducted by a fund from a fund’s holdings to pay their management fee and other expenses is referred to as the fund’s Management Expense Ratio, or MER. They are also entitled to deduct trading expenses. The annual percentage deducted by a fund from a fund’s holdings to pay their trading expenses is referred to as the fund’s Trading Expense Ratio, or TER. Each mutual fund and ETF which form the components of a managed account portfolio has its own MER and TER. As a result, your selection of a managed account program will affect the total of fees you pay relating to your investments in the Account. When an Edward Jones portfolio manager selects the assets in your Account, they will consider the MER and TER of a fund. The MER and TER for each fund held in your Account can be found in that fund’s prospectus, Fund Facts or ETF Facts. Your Edward Jones financial advisor can provide you with those documents upon request.

D. GPS Funds

Guided Portfolios Series (GPS) mutual funds are a group of mutual funds with management fees that Edward Jones has negotiated with the issuer. Those management fees are not deducted from the fund’s holdings, they are deducted from the assets of the Account by Edward Jones who remits the fees to the issuer.

E. SEI Investment Management Fee

Calculation. The SEI Investment Management Fee is only applicable to Edward Jones Portfolio Program accounts. It is deducted from the assets of the Account by Edward Jones who remits the fee to SEI. It is calculated based on the daily average market value of your Account and the applicable rate for the Edward Jones Portfolio Program asset allocation you have selected:

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Edward Jones Portfolio Program Asset Allocation	SEI Investment Management Fee
Conservative Income	0.43%
Income	0.43%
Moderate Growth and Income	0.47%
Core Growth and Income	0.50%
Global Core Growth and Income	0.50%
Growth and Income	0.51%
Global Growth and Income	0.52%
Growth	0.55%
Global Growth	0.56%
Equity	0.58%
International Equity	0.60%

SEI Funds will incur operating expenses, represented in MER, and most will incur trading costs represented in TER. There will not be any management fee charged as part of an SEI Fund's MER. TER and MER will not be paid from cash in the Account or as redemption of SEI Fund units. Those charges will be taken directly by each SEI Fund, reducing the fund's net asset value.

F. SMA Fees

If you choose to utilize one or more SMA strategies in your Account, Edward Jones will charge an overlay fee of 0.10% per year on the amount of money you have designated to be held in SMAs ("Overlay Fee"). For example, if your Account has a target allocation of 25% in an SMA, the Overlay Fee will apply to 25% of the value of your Account even if the actual allocation fluctuates. Additionally, the manager of an SMA may charge you a fee on the amount of money designated to be held in their SMA ("SMA Management Fee"). The SMA Management Fee, like the Overlay Fee, is calculated based on target allocation. SMA Management fees are deducted by Edward Jones from your Account and are remitted to the SMA managers. Your financial advisor can provide you with additional details relating to the SMA Management Fees, including the amounts charged by SMA managers for each strategy they offer. All other fees relating to managed accounts continue to apply to all assets held in an account which utilizes SMAs.

G. Calculation of Fees

The Program Fee and SEI Investment Management Fee (if applicable) are calculated on the daily average value of the Account over each calendar month. That value is calculated each day by Edward Jones by adding together the net asset value of each security in the Account and any cash balances. Fees for partial months will be prorated to reflect the actual number of days of a month the Account held particular assets. The value of any security or other asset held in the Account on any date shall be calculated in the same manner as the value on your account statement delivered in accordance with Section III(e) of the Account Agreement.

H. Payment of Fees

Edward Jones is authorized to deduct from the Account fees it charges for itself, fees it collects on behalf of others, and any applicable taxes, monthly in arrears. Where cash in the Account is insufficient to pay fees, Edward Jones is authorized to redeem, at its sole discretion, assets held in the Account for the purpose of payment.

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In the event that the Account closes or ceases to be a managed account before the last business day of a month, any applicable fees will be prorated for the proportion of the month the Account was open. All fees shall become immediately due and payable at the close of business on the date of termination.

All fees collected by Edward Jones will be paid in Canadian dollars.

I. Short-Term Trading Fees

If you withdraw funds from, or close, your account shortly after certain securities are purchased, the fund may charge a short-term trading penalty on the redemption price of units redeemed. The penalty is paid to the fund and not to Edward Jones.

SEI Funds may charge a short-term trading penalty if Edward Jones Portfolio Program clients redeem SEI Funds within 90 days of investment. A penalty of up to 2% of their redemption price and any applicable operating expenses and tax is paid to the SEI Funds, and not to SEI or Edward Jones.

For all managed programs except Edward Jones Portfolio Program, any short-term trading fees will be specific to the funds you hold in your Account. The short-term trading fees of the funds you hold can be found in a fund's prospectus or Fund Facts documents or by asking your Edward Jones financial advisor.

J. Taxes and Other Accounts

You are obligated to pay all applicable taxes, fees or other charges levied by any applicable intermediary, third party, government, regulatory authority, or agency in connection with the operation of the Account, including, without limitation, HST and fees levied by market intermediaries or securities regulatory authorities in the applicable province or territory.

Applicable taxes will be charged on the Program Fee and SEI Investment Management Fee and are not included in the rates stated in the tables above. The fees in this schedule relate only to the operation of the Account and do not include any other fees that may be payable by you to Edward Jones or its affiliates in connection with other accounts, agreements, transactions or otherwise.

K. Amendment

Edward Jones may change the Managed Account Fee Schedule by providing you with written notice.