

Relationship Disclosure

At Edward Jones, our approach to financial services is different. By living and working in your community, our advisors meet with you personally to discuss investment strategies and work with you to help achieve your goals.

One of our core values is that our clients' interests come first, and we're providing this Relationship Disclosure document (RDD) to you, our client, to fulfill our regulatory obligations and disclose the material facts about your relationship with us, including:

- The capacity in which we will act;
- Our process for selecting suitable investments for you;
- Details and resources about the material fees and costs you will incur in your account;
- The type and scope of the services we will provide, including any material limitations related to products, our investment philosophy and general risks; and
- Material facts related to conflicts of interest associated with our recommendations.

Throughout this document, we have included links to more detailed information. We encourage you to review the referenced links and disclosures on www.edwardjones.ca, as well as any applicable statements, trade confirmations, prospectuses, statements of additional information, offering statements, annuity contracts, insurance policies or plan information you may receive in the course of your relationship with Edward Jones.

While it is important for you to read and understand this RDD, please note that it does not form part of your Account Agreement or other agreements you have with Edward Jones, nor does it create or modify any agreement, relationship or obligation between you and Edward Jones. As a result, we encourage you to also read and consider the relevant account agreements governing your relationship with Edward Jones. If you have any questions about the RDD or other documents associated with your account, please speak with your advisor.

Account Types and Options

Edward Jones is registered as an investment dealer under provincial securities laws and is a member of the Canadian Investment Regulatory Organization ("CIRO"). We offer a broad range of products and services to meet your financial needs, including:

• Advisory Accounts

Advisory accounts are accounts where your advisor can make investment recommendations, but cannot make decisions for you. When making recommendations, your advisor provides suitable investment recommendations and unbiased investment advice.

Advisory Accounts are managed on a non-discretionary basis and include our traditional brokerage accounts and our Edward Jones Guided Portfolios® ("Guided Portfolios"). Traditional brokerage accounts are commission-based, so you pay a commission when you buy or sell investments (see Investment Expenses section below for expenses related to each investment type). In contrast, Guided Portfolios accounts are fee-based, so you pay a monthly program fee based on the assets in your account(s). Either type of account can be registered (e.g. RRSP) or non-registered. The terms for traditional brokerage accounts are set out in your Edward Jones Account Agreement (the "Account Agreement") and the terms for Guided Portfolios are set out in both your Edward Jones Guided Portfolios Client Agreement and your Account Agreement (together, the "EJGP Client Agreement").

• Advisory Accounts – Guided Portfolios

Guided Portfolios are designed to assist clients in developing investment portfolios within parameters recommended by Edward Jones. These portfolios can hold various investments including, but not limited to, certain mutual funds, segregated funds, exchange traded funds, individual stocks, bonds and guaranteed investment certificates.

Guided Portfolios can also hold Guided Portfolios Series Mutual Funds ("GPS") which are a series of reduced-fee mutual funds designed for Guided Portfolio accounts. If you switch from one series of GPS to another series of GPS within the same fund family, any gains realized on the sale transaction may be taxable unless held in a registered or non-taxable account. The ability to hold these and other investments may change at the discretion of Edward Jones.

Mutual funds and other investments with trailing commissions, which are payments made by mutual fund companies to advisors for selling their products, cannot be held in Guided Portfolios. The purchases of new issues of

securities are generally not eligible for Guided Portfolios as such securities normally include compensation paid to the dealer. Additionally, there may be certain mutual funds, such as GPS, that are not capable of being transferred out of a Guided Portfolios account into an account with another dealer or another non-Guided Portfolios account with Edward Jones.

In order to open and maintain a Guided Portfolio account, you are required to hold a minimum dollar value in investments at all times. We may increase this minimum dollar value over time, at our discretion, but will provide you with notice in advance of any such modification. If you have a Guided Portfolios account, further terms applicable to the account are set out in your EJGP Client Agreement.

• **Managed Accounts**

In contrast to Advisory Accounts, if your account is a “managed account”, it will be managed on a discretionary basis with investment decisions being made and executed for you based on your Selected Portfolio Objective. These investment decisions, made by an Edward Jones portfolio manager, or a third-party portfolio manager, will be made in accordance with the terms set out in your Managed Account Agreement and in your Edward Jones Account Agreement (together, the “EJ Managed Account Agreement”).

If you hold a Managed Account, you can choose between different Managed Account programs. Each program utilizes different model portfolios that are carefully constructed and maintained with a basket of investments. Edward Jones will act as your portfolio manager and may adopt its own proprietary investment models or employ the models of third-party managers when managing your account. Neither Edward Jones nor its advisors are preferentially incentivized to recommend Edward Jones’ investment models over the models or management of third parties made available through Edward Jones.

Managed Accounts are fee-based programs. You pay a monthly program fee based on the assets in your account(s) and any fees and expenses charged by the funds held in your account. Depending on the program you choose, you may also pay additional fees to third party portfolio managers who manage the funds and design the investment strategies used in your account. Edward Jones collects these fees from your account on behalf of those portfolio managers. Certain Managed Account programs, securities, and investment arrangements may have larger minimums and additional fees, which Edward Jones will notify you of separately, through disclosure for these programs.

Managed Accounts can include registered or non-registered account types. Some investments held in a Managed Account cannot be transferred out of a Managed Account and will need to be sold for cash before the assets can be transferred into an account with another dealer or another non-Managed Account with Edward Jones. When you sell these investments, any gains realized on the sale transaction will be taxable unless held in a registered or non-taxable account. The EJ Managed Account Agreement sets out further terms applicable to Managed Accounts, including the investment minimums required to enter into and maintain a Managed Account.

Account Options

Registered or non-registered accounts can be opened as Edward Jones Advisory Accounts or Managed Accounts, as follows:

Registration Category	Edward Jones Account Type
Non-registered investment accounts (also called “Cash” investment accounts)	Advisory Accounts or Managed Accounts
Retirement Savings Plan accounts (incl. RSPs, RIFs, LIFs)	Advisory Accounts or Managed Accounts
Tax-Free Savings Accounts (TFSA)	Advisory Accounts or Managed Accounts
Group Retirement Plan accounts	Traditional Brokerage Advisory Accounts only
Education Savings Plan accounts (RESPs)	Traditional Brokerage Advisory Accounts only
Disability Savings Plan accounts (RDSPs)	Traditional Brokerage Advisory Accounts only
First Home Savings Accounts (FHSA)	Traditional Brokerage Advisory Accounts only

Investment Products

Different types of Edward Jones accounts can hold different investment products. The types of investment products available will depend on the account type and program you choose. The specific holdings may include:

- Equities (e.g. stocks listed on an exchange)
- Fixed income (e.g. bonds, debentures, zero-coupon bonds, guaranteed investment certificates)
- Mutual funds
- Exchange Traded Funds (ETFs)
- Segregated funds
- Alternative Investments
- High Interest Savings Accounts (HISAs)

We only offer securities that have undergone an extensive internal review process and have been approved by Edward Jones. To limit conflicts of interest, we do not offer any proprietary products, including any investment products that are managed by an affiliate or subsidiary of ours. We discuss proprietary products and proprietary services in the Material Conflicts of Interest table beginning on page 10.

Other than certain types of alternative investments, the securities that we recommend to you will be able to be readily liquidated or resold. Any exceptions will be explained to you by your advisor prior to purchase, and either noted in your account statement or in the applicable disclosure document that is provided to you.

It is important to know that the value of individual securities is not guaranteed. As such, the value of securities and your investment portfolio as a whole can fluctuate, and you could lose part or all of the value of any investment.

Unlike bank accounts or GICs, your stocks, bonds, mutual funds, ETFs and segregated funds are not covered by the Canada Deposit Insurance Corporation or another deposit insurer. The Canadian Investor Protection Fund (“CIPF”) covers losses of clients of CIPF member firms like Edward Jones resulting from the insolvency of a member firm, within specified limits, but the CIPF does not insure against investment losses resulting from a decline in the value of securities, or when issuers of securities become insolvent.

Additional Services

In addition to offering Advisory Accounts and Managed Accounts, Edward Jones offers the following financial services:

- Research on mutual funds and ETFs
- Goals-based financial assessments

- Mortgage referrals
- Financial planning
- Portfolio reviews
- Online account access
- Electronic delivery of statements, trade confirmations and tax documents

Insurance products from our product partners are offered through our affiliated insurance agencies, Edward Jones Insurance Agency and, in Québec, Edward Jones Insurance Agency (Québec) Inc.:

- Term life
- Universal life
- Whole life
- Critical illness
- Insurance GICs
- Disability
- Long-term care
- Payout annuities
- Segregated funds (variable annuities)
- Combination insurance products (“Hybrids”)

We also act as a self-clearing broker, providing custody, clearing, settlement and record-keeping services, such as transaction records, to our clients. We execute, settle and report all of your trading activity to you. Pursuant to investment industry regulations, all fully paid and excess margin securities held by us on your behalf are kept separate and easily identified (or segregated) from the total assets of Edward Jones.

Neither Edward Jones nor your advisor will provide any of the following services:

- Legal advice (including advice as to the drafting of wills, designation of beneficiaries or creditor protection) – You are encouraged to consult with a lawyer for such advice.
- Tax advice – Edward Jones and your advisor can provide general information with respect to the Canadian tax treatment of products and services provided, but will not provide you with specific advice as to the impact of federal or provincial income tax laws and regulations on your personal situation, the structuring of your affairs, or the tax implications of your investment decisions. We encourage you to consult with a tax professional for such advice. In addition, if you are a U.S.

taxpayer or otherwise subject to U.S. tax laws, there are supplemental considerations relating to the issues noted above (especially regarding the treatment of mutual funds and certain types of registered accounts), and we encourage you to consult with a tax professional qualified to provide U.S. tax advice with regard to your personal situation.

- Tax return preparation – Edward Jones and your advisor will not prepare income tax returns for you.

Products and services offered by Edward Jones to its clients may be added or deleted from time to time. Please discuss with your advisor which products and services are appropriate for you.

Suitability Determination

Before we open an account and provide you with financial services, your advisor will ask you a series of questions to understand how best to meet your individual needs. Gathering this “Know-Your-Client” information (or “KYC Information”) ensures your advisor is familiar with your circumstances and can make suitable investment recommendations for you. The KYC Information we collect and consider includes details about your:

- **Personal and Financial Circumstances:** Your overall current personal and financial situation, including your age, marital status, civil status, dependents, family details and employment status.
- **Investment Knowledge and Experience:** Your understanding of investing and investment products, as well as your previous experience with investments. This includes your understanding of financial markets, the relative risks and limitations of various types of investments, and how the level of risk taken affects potential returns.
- **Purpose of Account:** The reason that you are choosing to invest, such as saving for retirement, saving for education, saving for a major purchase, or planning for a grandchild’s inheritance.
- **Investment Needs and Objectives:** The results you want to achieve from the investments in your account. These are generally identified according to what you want the investments in your account to achieve throughout the entire investment time horizon (such as capital preservation, income or growth). There are five potential Investment Needs and Objectives choices at Edward Jones:
 - **Capital Preservation:** Your focus is to maintain the value of your investments. Keeping your investment safe is the priority, even if that means accepting little capital growth and smaller returns.
 - **Income Generation:** Your focus is to generate a regular stream of income. Stability and predictability are more important than capital growth, and you are comfortable seeking a steady return over time.
 - **Balanced (Growth + Income):** Your focus is to strike a balanced approach between growth and income, generating some steady income to support current needs, while also pursuing moderate capital growth to help meet longer-term needs.
 - **Capital Appreciation (Growth):** Your focus is on long-term capital growth rather than steady income. You are comfortable with short-term swings in your portfolio value because your priority is building the value of your investments over time.
 - **Aggressive Growth:** Your focus is on maximizing the potential for long-term capital growth rather than steady income. You are comfortable with significant volatility in your portfolio value because your priority is the highest potential increase in the value of your investments over time.
- **Risk Tolerance:** Your overall attitude towards investment risk. This outlook reflects your comfort with incurring potential declines in the value of your investments (including the possibility of permanent losses) as you work towards growing your portfolio over your investment time horizon. Your risk tolerance is very subjective, and is specific to you, your preferences and your comfort level with investment risk.
- **Risk Capacity:** An objective evaluation of your capability to withstand and recover from declines or losses in the value of your investments over the course of your investment time horizon. Risk capacity assesses your investment time horizon and liquidity needs as primary factors. For example, if you are investing for your retirement in 20 years, you would likely have a higher risk capacity because you have a longer timeframe to make up for potential market declines and losses. However, if you are already retired and drawing on your investments, you may have less ability to withstand and recover from market losses, as you may need to draw from these assets to fund your retirement.
- **Risk Profile:** Your risk profile reflects the lower of two key factors about the level of appropriate risk for your account: your risk tolerance and your risk capacity. Your risk profile will be a key factor we evaluate when we recommend a Selected Portfolio Objective for you.

- **Investment Time Horizon:** The approximate number of years you plan to invest the majority of assets in an account. This will include both the accumulation years, which represent the years you actively contribute to your investments, and the decumulation years, which represent the years you intend to withdraw funds from your investment accounts. Investment time horizons are classified as any one of: 0-2 years, 3-5 years, 6-10 years, 11-15 years, 16-20 years, or more than 20 years.
- **Liquidity Needs:** The approximate amount of money you may need to withdraw from the account over the next three years for financial obligations and/or financial needs. If your liquidity needs represent a significant portion of your account holdings, we will ask for more information about your needs within the next 13 months, in order to ensure your investments are suitable to meet those needs.
- **Annual Income:** The total income you earn over one calendar year. It may include salary, self-employment income, business income, social security, pension income, and rental income. For joint accounts, the annual income reported should be the combined total of income for all account holders on the account.
- **Net Worth:** Your net worth is calculated by adding together the value of your liquid assets (such as investments and cash) and your fixed assets (such as real estate), and then subtracting your financial liabilities (such as personal debt and mortgage obligations).
- **Net Liquid Financial Assets:** Your net liquid financial assets is calculated by adding together the value of your cash, deposits, guaranteed investment certificates (GICs), securities (such as stocks, bonds, mutual funds, ETFs, or segregated funds), and then subtracting any loans outstanding against these assets.

After reviewing your KYC Information, your Edward Jones advisor will work with you to identify a:

- **Calculated Portfolio Objective** – an initial, system-generated assessment of the potential investment strategy for your account. This calculation reflects the lower of your Risk Tolerance and Risk Capacity. For example, if you have a high tolerance for risk but few years to invest, your Calculated Portfolio Objective would place a greater emphasis on less-risky fixed income investments in your portfolio (given the shorter timeframe to recover from a market downturn).
- **Selected Portfolio Objective** – the overall strategy ultimately selected for your account. Your advisor may recommend a Selected Portfolio Objective that is the same as the Calculated Portfolio Objective

or may recommend a different one based on your unique KYC Information (for example, if you plan to work part-time and generate income in retirement). In all events, the Selected Portfolio Objective your advisor recommends will be guided by your initial Calculated Portfolio Objective, and further informed by your KYC Information and other investment information you have provided. You may choose to accept your advisor's recommendation for a Selected Portfolio Objective, or you may choose a different one, as long as your advisor and Edward Jones are satisfied it complies with our regulatory obligations.

Once you have chosen your Selected Portfolio Objective, it will set the overall investment strategy for your account, determining the investments considered suitable for your account, and guiding the specific investment actions your advisor recommends – including whether to buy, sell or hold.

Your advisor is required to have a strong understanding of investment products, known as “Know-Your-Product” (or “KYP”), and to consider a reasonable range of alternatives when making an investment recommendation.

As a result, when we provide you with a recommended investment action (or make investment decisions for you in a Managed Account), we will act in your best interests and ensure that any recommendation made to you, or investment decision taken, is suitable for your account.

Furthermore, in addition to conducting suitability assessments when we make recommendations, we also assess suitability when:

- Investment positions are received or delivered into your account by way of deposit or transfer;
- We become aware of a change in your KYC Information that could result in your account not meeting suitability requirements;
- We become aware of a change in an investment in your account that could result in your account not meeting suitability requirements;
- We conduct periodic review of your KYC Information; and
- There is a change of the advisor responsible for your account.

For Managed Accounts and Guided Portfolios, your advisor will review your KYC Information no less frequently than once every 12 months, and for traditional brokerage accounts, no less frequently than

once every 36 months. Other events, such as significant market fluctuations, may not result in a review of the suitability of your existing investments. Please contact your advisor if you wish to review the suitability of your investments at any time.

Your Account Documentation & Instructions

Before opening your account, you will receive copies of the following documents from your advisor:

- An Account Authorization form – This will include the Client Account Information, setting out KYC Information you have provided to Edward Jones. If you are opening a retirement account, your Account Authorization Form will also include information about the registered plan, including beneficiary designation, if applicable, and the Declaration of Trust for the plan.
- Account Agreement and Other Disclosures, which includes this Relationship Disclosure document
- A CRO-approved brochure describing the complaint process, among other things.

Depending on the account type and options, you may also receive copies of the following documents from your advisor:

- A Margin Account Agreement, if you are opening a margin account.
- A Guided Portfolios Client Agreement, if you are opening a Guided Portfolios account.
- A Managed Account Agreement, if you are opening a Managed Account.
- A Strip Bond Disclosure Statement, if you are purchasing strip bonds.

Before opening your account, please review all of these documents carefully, and ensure that all of your recorded KYC Information is accurate before signing the form.

After your account has been opened, you will also receive a letter from our home office verifying the information that has been recorded in our client account records with respect to your KYC Information. Please review this letter carefully and advise us promptly if any of the KYC Information is not accurate.

If there is a change to your KYC Information – such as your employment status, marital status, income, net worth, investment objectives, purpose of account, investment time horizon, liquidity needs, or risk tolerance – at any time after you open your account, please tell your advisor about these changes so that we can update our records and continue to provide suitable advice. If you do not tell your advisor about

these changes, we cannot ensure that any further recommendations made to you or orders accepted from you will be suitable for you. If there is a significant change in your KYC Information that results in a change to the information that we have on record, we will send you an additional letter verifying these changes. Please review this letter carefully and advise us promptly if any of the information is not accurate.

Please note that any instructions by you relating to account transactions must be provided orally to your advisor or other authorized representatives of Edward Jones. Edward Jones does not generally accept trade instructions via electronic mail, text message, voice mail, or any other electronic medium.

In all cases, we reserve the right to decline to accept your investment instructions if, in our opinion, they are not suitable based on your KYC and Selected Portfolio Objective information.

Trusted Contact Person and Temporary Holds

When you open an account (other than a business account) with us, we will ask you for the name and contact information for a trusted contact person and your consent to contact the trusted contact person in certain circumstances. A trusted contact person is generally someone we can contact to confirm or make inquiries about possible financial exploitation, or if we have concerns about your mental capacity as it relates to your ability to make financial decisions (“Trusted Contact Person”). Financial exploitation generally means the use or control of, or deprivation of the use or control of, a financial asset through undue influence, unlawful conduct or another wrongful act. We may also contact your Trusted Contact Person to confirm your current contact information if we cannot reach you after multiple attempts, or to confirm the name and contact information of a legal guardian, if any. You can replace or revoke your Trusted Contact Person at any time.

If we reasonably believe that you are in a vulnerable position and are being financially exploited or that you are experiencing diminished mental capacity which may affect your ability to make financial decisions relating to your account(s) with us, we may place a temporary hold on a particular transaction. A vulnerable position includes situations where an illness, impairment, disability or aging-process limitation places you at risk of financial exploitation. If we place a temporary hold on a particular transaction, we will provide you with notice, either written or verbal, explaining our reasons for the temporary hold, and at least every 30 days thereafter until the temporary hold is revoked. We may also contact your Trusted Contact Person about a temporary hold.

Investment Expenses and Fees

Advisory Accounts

In the course of making, holding and disposing of investments in securities in an advisory account, you may incur the following expenses:

- **Stocks:** When buying or selling stocks that trade on a marketplace, you will normally be charged a commission for our services as agent in the transaction. Your advisor can provide you with our current equity commission schedule upon request, and can also provide you with an estimate of the commission that will be applicable on any specific trade. Commissions applied to trades will be confirmed at the time of the trade and included on your trade confirmation.
- **Bonds:** When you purchase a bond or similar fixed-income security, we are normally selling the security to you from our inventory, that is, we are acting as principal in the transaction. The price that you pay for the security normally includes a markup from the price that we paid for the security when we purchased it from another dealer. Likewise, if you wish to sell a bond that you hold in your account, the price that we offer to you will normally be less than the price that we anticipate we could sell it for in trading with other dealers. In each case, the markup or markdown represents the revenue that we earn from effecting the transaction. Where a spread is charged on a transaction, the trade confirmation we provide you will disclose the spread we receive.
- **GICs:** When you purchase a GIC from us, we may be paid a commission by the issuer of the GIC. There is no direct cost to you for the purchase of a GIC.
- **Mutual funds and ETFs:** Mutual funds and ETFs (whose securities are listed on an exchange) carry built-in operating expenses and ongoing management fees. These are described as being the “management expense ratio” or MER of the fund. They also carry built-in trading expenses which are described as the “trading expense ratio” or TER of the fund. The built-in management fees, operating expenses, and trading expenses are not charged directly to you but are important because they will be deducted from the returns of the fund and therefore will affect your returns on your investment for so long as you own the fund. An MER applies to all, and TER to most, mutual funds and ETFs including those held in Guided Portfolios and Managed Accounts. For mutual funds, fund managers may pay us a portion of their management fee called a trailing commission for the ongoing services we provide to you when permitted. As an example, if you have invested \$10,000 in a fund, a trailing commission of 1% would pay us \$100 annually. ETFs generally do not have a trailing commission (similar to stocks) but

have upfront commissions and ongoing fees, and all future transactions to rebalance or liquidate an investment are charged a commission. Mutual funds and ETFs held in Guided Portfolios and Managed Accounts do not pay Edward Jones a trailing commission.

Details of these charges are outlined in a fund’s prospectus and in the Fund Facts or ETF Facts document, as applicable. If you instruct us to purchase a mutual fund or ETF, you will receive the Fund Facts or ETF Facts. Both of these documents are available from your advisor, from the fund company’s website or on the SEDAR+ website (www.sedarplus.ca). When you receive information about the value of your investment in a fund, the fees and expenses of the fund have already been taken into consideration. Your advisor can help you evaluate internal costs and fees and their impact on what you earn from mutual fund and ETF investments.

- **Segregated funds:** Segregated funds are insurance contracts that provide added protections to your investment compared to mutual funds or ETFs. Segregated funds carry built-in operating expenses and ongoing fees that may be paid by the fund manager to Edward Jones. The built-in operating expenses and ongoing fees, costs and expenses are not charged directly to you but will be deducted from the returns of the segregated fund and therefore will affect your returns on your investment for so long as you own the segregated fund. Examples of these include investment management fees (which are taken from the fund as a percentage of its total assets) and insurance fees.

Details of these charges are outlined in a fund’s information folder and contract and in the Fund Facts document. Both of these documents are available from your advisor or from the fund company’s website. Your advisor can help you evaluate internal costs and fees and their impact on what you earn from segregated fund investments.

- **Private Market Alternative Investments:** Private Market Alternatives encompass a range of product offerings and structures. The specific costs, commissions, and fees for each product vary, and are described in the product’s offering memorandum, prospectus, or other disclosure documents. Please review these documents carefully and speak with your Edward Jones advisor to understand the costs of any product and their impact on a potential investment.

- **Edward Jones Guided Portfolios®:** If your account is a Guided Portfolios account, there will be no commission charges to buy or sell stocks within this account, no markup or markdown upon the purchase or sale of bonds in this account, and no compensation will be paid to Edward Jones by the issuers of GICs. Mutual funds, ETFs and segregated funds purchased within this account will have neither upfront charges nor deferred sales charges, and no trailing commissions will be paid to Edward Jones for these funds.

You will pay Edward Jones a monthly program fee, based on the average daily value of the account as set forth in your EJGP Client Agreement. If your account holds Guided Portfolios Series (GPS) Mutual Funds, you will also pay the manager(s) of the mutual fund(s) a monthly fee that includes the management fee and operating expenses of the applicable fund, based on the value of the Guided Portfolios Series (GPS) Mutual Funds units held in your account as set forth in the information sheet received from Edward Jones. Applicable taxes will also be charged on such fees. If you hold mutual funds (other than Guided Portfolios Series (GPS) Mutual Funds), ETFs or segregated funds in this account, the fund manager will charge its expenses for the management and administration of the fund to the unit holders of the fund, and these charges will be deducted from the value of the fund. Fund managers may also assess charges for short-term trading or switching.

Detailed information regarding the fees and expenses associated with Guided Portfolios accounts is set out in your EJGP Client Agreement.

- **Managed Accounts:** If your account is a Managed Account, no mutual funds held will have upfront charges or deferred sales charges, and no trailing commissions will be paid to Edward Jones for these funds. You will pay Edward Jones a monthly program fee. Depending on the program you choose, you may also pay the investment manager(s) of the applicable model portfolio(s) used to build your portfolio a monthly investment management fee. Applicable taxes will also be charged on these fees. Your account will also indirectly bear the operating expenses, management fees, and trading costs incurred by the applicable mutual funds held in your Managed Account, which reduce the value of the funds. Short-term trading or switching charges may also apply.

Detailed information regarding the fees and expenses associated with Managed Accounts is set out in your Managed Account Agreement.

- **All Accounts:** For all accounts transacting in stocks and bonds, Edward Jones has established policies reasonably designed for achieving best execution when executing client orders. Edward Jones may act as agent for both you and another client in respect of a purchase and sale of the same security (an "intentional cross transaction"), but will only do so when it is consistent with our best execution policy and is in your best interests, in order to reduce market impact and execution risk. Edward Jones has prepared policies to help clients understand how Edward Jones executes debt market and equity security orders, so that clients can make an informed investment decision based on their personal circumstances. These policies can be found on Edward Jones' website at (www.edwardjones.ca/disclosures/account-features-terms-of-service).

In addition, for any assets held in U.S. dollars or other foreign currencies, a currency conversion may be required at various times. This may occur in connection with purchases and sales of securities, receipt of dividends or interest, cash transfers, payment of fees and similar events. In such cases, Edward Jones will convert currency at exchange rates set by us. These rates will include a spread over published market rates, and Edward Jones will earn revenue on such currency conversions.

Clients of Edward Jones Guided Portfolios and Managed Accounts can link their accounts for the purpose of fee rate calculations. Your eligibility is described at www.edwardjones.ca/pricinggroup.

Your advisor may be able to offer other discounts based on your individual circumstances. Please speak with your Edward Jones advisor.

Impact of Investment Expenses, Fees and Charges on Your Returns

The fees and charges described above under the headings "Investment Expenses and Fees" reflect the value of our advice and services, and will affect the returns on the investments in your account by reducing them in proportion to such fees and charges. Over time, similar to the compounding effect of performance returns, the compounding effect of these fees and charges will affect how your portfolio grows.

Advisor Compensation

In Quebec, our advisors are known as Investment Advisors. Outside of Quebec, our advisors are known as Financial Advisors.

Regardless of your location, however, your advisor is an employee of Edward Jones, and all compensation to the advisor will be paid, directly or indirectly, through

Edward Jones. The advisor will not bill clients directly for any services. All payments for investments to be purchased must be made payable to Edward Jones and not to the advisor. The compensation received by your advisor may include one or more of the following:

- A base salary
- A share of fees and commissions earned on various securities and insurance products
- A share of trailing commissions earned on certain products such as mutual funds and insurance policies
- A share of referral fees paid by some product • partner
- Bonuses and incentives paid by Edward Jones based on the profitability of the advisor's branch, or based on achieving certain goals (for example, Travel Award Trips)
- A share of profits generated by Edward Jones and its affiliated entities if the advisor is a limited partner or general partner of The Jones Financial Companies, L.L.L.P.
- A share of profits generated by Edward Jones and its affiliated entities deposited to the firm's deferred profit sharing plan.

Account and Activity Reporting

You will receive an account statement from us after the end of each month when there has been any activity in your account (other than interest or dividend entries) during the month. You will receive an account statement after the end of each quarter, whether or not there has been any activity in your account, if you have held any cash or investments in your account during the quarter. You will also receive a trade confirmation each time you purchase or sell a security, other than transactions resulting from systematic plans such as dividend reinvestment or pre-authorized purchases or sales of securities on a systematic basis, and in Managed Accounts, where you have not chosen to receive trade confirmations. If you enroll in our electronic account access, you may view your statements, trade confirmations and tax documents through our online access which can be found at www.edwardjones.ca. If you enroll in online account access, you may also elect to receive monthly statements, trade confirmations and tax documents through electronic delivery, if you prefer. Please review all statements and trade confirmations carefully and advise us within ten (10) days of a confirmation or forty-five (45) days of a statement if you believe there are errors or if you did not authorize any of the transactions reported.

As set out in the Account Agreement, if you do not advise us of any error within the periods noted above, your statements and confirmations are considered complete and accurate.

Cost and Performance Reporting

Your monthly or quarterly statement will show the adjusted cost base of securities held in your account. If the securities were purchased elsewhere and transferred into your account, the cost base shown will be based on the information, if any, provided when the securities were originally received by us, and we cannot guarantee the accuracy of that information.

You will receive quarterly performance reports with respect to the performance of your account, including account percentage return information, together with your quarterly account statements. In addition, you will receive an Annual Report on Charges and Other Compensation and an Annual Investment Performance Report, which includes annual account percentage return information.

You may assess the performance of your investments by comparing them to an investment performance benchmark. Benchmarks show the performance over time of a select group of securities. There are many different benchmarks. When choosing a benchmark, it is important to select one that reflects your actual investments. For example, the S&P/TSX 60 Index follows the share prices of the largest companies listed on the Toronto Stock Exchange. This index would be a good benchmark for assessing the performance of a Canadian equity fund that invests only in large Canadian companies. It would be a poor benchmark if your investments are diversified in other products, sectors or geographic areas.

We do not provide benchmark comparisons in our client account reporting, as each client account is unique and many clients do not hold a combination of investments that are directly comparable to a benchmark. Also, clients often deposit money to, or withdraw money from, their accounts over the course of a year, making comparison to a benchmark, which does not account for those changes, less meaningful.

If you invest in products such as ETFs or mutual funds, or have a Managed Account that employs investment strategies set by third party investment managers, the investment managers of those funds and strategies may measure their performance against one or more benchmarks based on their specific investment mandates. However, the performance of your account may vary from the performance of the investment manager as a result of deposits to or withdrawals from your account over the course of a year.

Please speak with your advisor if you have questions about the performance of your portfolio or which benchmark(s) might be appropriate for you.

Conflicts of Interest Disclosure Statement

This conflicts of interest disclosure statement describes the material conflicts of interest that arise or may arise between Edward Jones and our clients, and between our registered representatives and our clients.

Canadian securities laws require us to take reasonable steps to identify and respond to existing and reasonably foreseeable material conflicts of interest in a client’s best interest and tell clients about them, including how the conflicts might impact clients and how we address them in a client’s best interest.

What is a Conflict of Interest?

A conflict of interest may arise where (a) the interests of Edward Jones or those of its representatives and those of a client may be inconsistent or different, (b) Edward Jones or its representatives may be influenced to put

Edward Jones’ or their representatives’ interests ahead of those of a client, or (c) monetary or non- monetary benefits available to Edward Jones, or potential negative consequences for Edward Jones, may affect the trust a client has in Edward Jones.

How Does Edward Jones Address Conflicts of Interest?

At Edward Jones, our first core value is “our clients’ interests come first”. Edward Jones and its representatives always seek to resolve all material conflicts of interest in the client’s best interest. Where it is determined that Edward Jones cannot address a material conflict of interest in the client’s best interest, Edward Jones and its representatives will avoid that conflict.

Edward Jones has adopted policies and procedures to assist it in identifying and controlling any conflicts of interest that Edward Jones and its representatives may face.

Material Conflicts of Interest

A description of the material conflicts of interest that Edward Jones has identified, the potential impact and risk that each conflict of interest could pose, and how each conflict of interest has been or will be addressed, are set out in the table below.

Nature and Extent of the Conflict of Interest	Potential Impact on and Risk that the Conflict Could Pose	How the Conflict is Addressed
Compensation and incentive-related conflicts – we earn compensation by selling you products and services	The potential risk to the client is that a recommended action, such as an account type or particular trade, is motivated by the compensation that the advisor or the firm might receive rather than what we believe is right for the client	<ul style="list-style-type: none">• We make it our priority to understand our client’s goals, objectives, needs and risk profile• We make sure that any recommendation or action is in the client’s best interest• We do not manufacture our own proprietary products, nor do we trade in, or advise on, any securities that are related or connected to us• Our compensation structure does not incentivize one product or service over another• We impose limits on the gifts and entertainment that can be exchanged with mutual fund and insurance companies• We encourage and incent our advisors to increase assets rather than solely incenting on commissions• All client and account activity is supervised by qualified individuals who do not receive any portion of an advisor’s commissions or compensation

<p>Compensation and incentive-related conflicts – we earn third party compensation, such as trailing commissions, by selling you products such as mutual funds</p>	<p>The potential risk to the client is that the availability of a discount or a recommended trade is motivated by the additional compensation that the advisor or the firm might receive rather than what we believe is right for the client and fair to our clients</p>	<ul style="list-style-type: none"> • We make it our priority to understand our client's goals, objectives, needs and risk profile • We make sure that any recommendation or action is in the client's best interest • We do not manufacture our own proprietary products, nor do we trade in, or advise on, any securities that are related or connected to us • Our compensation structure does not incentivize one product or service over another • We impose limits on the gifts and entertainment that can be exchanged with mutual fund and insurance companies • We encourage and incent our advisors to increase assets rather than solely incenting on commissions • All client and account activity is supervised by qualified individuals who do not receive any portion of an advisor's commissions or compensation • The availability of discount programs is described in our client documents
<p>Personal financial dealings between branch associates of Edward Jones and clients</p>	<p>The potential risk to the client is that the branch associate puts their own interests over the interests of the client</p>	<ul style="list-style-type: none"> • Personal financial dealings between branch associates and clients are strictly prohibited at Edward Jones • We prohibit personal loans between clients and branch associates except between immediate family members • We prohibit branch associates from being a power of attorney, trading authority, executor or trustee for a client, except where the client is an immediate family member • We generally do not permit branch associates to be beneficiaries on client accounts except where the client is an immediate family member • We have gifts and entertainment limits between branch associates and clients • Personal financial dealings requests for scenarios involving family members are reviewed and supervised by qualified individuals

Personal trading by branch associates or an associate of Edward Jones	The potential risk to the client is that our employees could use non-public information about you, and the securities in your account, for their direct or indirect personal benefit.	<ul style="list-style-type: none"> • Our policies and procedures ensure that our employees act in accordance with applicable laws and that they do not engage in personal securities transactions that are prohibited, such as insider trading • Our employees are restricted from accessing non-public information of our clients • We place securities on a “restricted list” to prevent trading when we have non-public information • We review on a regular basis securities transactions made in our employees’ personal securities accounts
Outside activities – where an advisor is involved in a non-Edward Jones business activity or association	The potential risk to the client is that the outside business activity impedes the advisor’s ability to service clients or incents the advisor to recommend certain products over others	<ul style="list-style-type: none"> • We limit the types of outside activities in which advisors are able to engage • All permissible outside activities must be approved by a qualified supervisor • All approved activities are reviewed and reassessed annually
Referral arrangements – where Edward Jones and/ or an associate of Edward Jones receives a referral fee for referring a client to another company or a non-Edward Jones person or where Edward Jones and/ or an associate of Edward Jones gives a referral fee for receiving a potential client referral from another company or a non- Edward Jones person	The potential risk to the client is that the referral is given or received based on the referral fee and not because of a benefit to the client	<ul style="list-style-type: none"> • All referral arrangements are reviewed and approved at the head office to ensure clients’ interests are the primary reason for the arrangement and that the referral fee is appropriate and does not encourage undue incentives • The details of any referral arrangement must be disclosed to the client • We will ensure that the other party has the appropriate qualifications to provide applicable services to you under the referral arrangement
Proprietary products – products manufactured by the dealer or manufactured by a company related to the dealer	The potential risk is that the proprietary product is recommended or sold because of the additional benefits to the dealer	<ul style="list-style-type: none"> • We do not manufacture our own proprietary products, nor do we trade in, or advise on, any securities that are related or connected to us. Proprietary services and programs (including separately managed accounts) are addressed below.

Proprietary services and programs – services, investment strategies, separately-managed accounts and fee-based programs exclusive to Edward Jones	The potential risk is that the proprietary service or program is recommended over those of third parties which are available through Edward Jones	<ul style="list-style-type: none"> Neither Edward Jones nor its advisors are preferentially incentivized to recommend the firm's proprietary services or programs over comparable third-party offerings made available through Edward Jones.
Supervisory personnel – the designated Supervisor has responsibility for supervising the activity of advisors	The potential risk is that the Supervisor's compensation is tied to the sales or revenue generation of the firm or the advisor they supervise	<ul style="list-style-type: none"> Supervisors do not receive commission Supervisors do not receive any portion of an advisor's commissions or compensation
Fee based accounts	The potential risk is that the firm or the advisor receive additional compensation, other than the fee charged to the account, from securities that have trailing commissions	<ul style="list-style-type: none"> We do not permit securities that have a trailing commission in our fee-based accounts

We will advise you of any significant changes to this Conflicts of Interest Disclosure Statement by notifying you and posting an updated version on our website at www.edwardjones.com/canadadisclosures or by mailing a copy to you. You can also obtain a current version of the Conflicts of Interest Disclosure Statement at any time from your advisor. If you have any questions about this Conflicts of Interest Disclosure Statement, please speak with your advisor.

Complaint Handling Procedures

If you have a problem or concern regarding the handling of your account, there are several options available to resolve such issues.

1. In the first instance, please contact your advisor to discuss any problems or concerns regarding your account.
2. If you are not able to resolve an issue directly with your advisor, please contact our Client Relations Department at 877-370-2627. Our Client Relations Department will generally be able to review and resolve any service-related issues regarding your account.

3. If your complaint involves possible misconduct or violation of industry rules, the Client Relations Department will refer the matter to our Legal Department for further investigation. Alternatively, in such cases, you may submit a written complaint directly to our Legal Department at the following address:

**Legal Department Edward Jones Suite 902
90 Burnhamthorpe Rd. West Mississauga,
ON L5B 3C3**

Or you may submit your complaint via email at the following address:
canadacomplaints@edwardjones.com.

Any complaints to be investigated by our Legal Department will be acknowledged in writing, and you will be advised of the name and contact information of the individual reviewing the complaint. We will endeavor to provide you with a substantive response to the complaint within 90 calendar days from the date that we receive it (or, in Quebec, within 60 calendar days), along with details of alternative courses of action available if you are not satisfied with

that response. If we are unable to provide you with a substantive response within that time, we will advise you and provide an estimate of the time for completion.

If you do not receive our final response within 90 calendar days or if you are not satisfied with our final response, you may choose to escalate your complaint to the Ombudsman for Banking Services and Investments (OBSI) for their review, as outlined in the "How CIO Protects Investors" brochure provided when you opened your account. As outlined in the brochure, you may also make a complaint to CIO or the AMF in specified situations and within certain timelines. You may also pursue legal action and seek independent legal counsel to advise you of your options and recourses, including information regarding the applicable deadlines to start a legal action in your province or territory.

Risks of Borrowing Money to Invest

Leveraged investing involves borrowing funds to finance the purchasing of investments or transacting in investments. This can be accomplished through a relationship you have with a third-party lending institution (such as a bank), or by setting up a margin Advisory Account at Edward Jones. For funds borrowed from third parties, we will ask you to sign a Leverage Risk Disclosure Statement. For margin accounts set up through Edward Jones, we will ask you to sign a Margin Account Agreement in addition to your Account Agreement.

In either case, it is important to emphasize that borrowing money to finance the investments in your account involves greater risks than an investment using your cash resources at hand. If you borrow money to make an investment in your account, your responsibility to repay the loan and pay interest as required by its terms remains the same even if the value of your investments in your account declines. You can discuss your intention to borrow money to invest with your advisor; however, Edward Jones takes no responsibility for your decision to so borrow and take on the risks associated with such borrowing.

Investment Risks

You should understand that all investments involve risk, and the investments in your account may not meet your investment objectives or purpose of account.

Different types of investments have different risks associated with them. For example, fixed income securities, including bonds and certain preferred shares, will typically decrease in value when interest rates rise and increase in value when interest rates decline. The value of fixed income securities is also affected by the risk of default in the payment of interest and principal, and price changes due to such factors as general

economic conditions and the issuer's creditworthiness. The value of equity securities changes with the financial condition of the issuer of the security, and can be affected by general market conditions and the state of the economy as a whole. The value of equity securities of certain companies or companies within a particular industry may fluctuate differently than the value of the overall stock market because of changes in the outlook for those individual companies or the particular industry.

Mutual funds and ETFs fluctuate in value based on the performance of the underlying securities they hold. While diversification may reduce the impact of poor performance of any single security, these funds remain subject to market risk, management risk, and the risks of the asset classes in which they invest. Funds that focus on a particular sector, theme, geographic region, investment strategy, or those that employ complex investment strategies, derivatives, or alternative investments, may have risks that are particular to their composition. You should carefully consider these risks when determining whether to invest in a particular fund.

Private Market Alternative Investments carry additional risks. Unlike retail mutual funds, they have limited liquidity, meaning they cannot be easily sold or redeemed, and may have restrictions on withdrawals or transfers. These investments often employ complex strategies and invest in illiquid securities, which can increase the potential for losses. You should carefully review the offering documents for these investments and discuss the risks with your advisor.

Your advisor will discuss the risks associated with the investments in your account with you at your request or as part of the annual review of your account with you. You can also refer to your applicable disclosure documents for more information about risks, such as the Fund Facts document for mutual fund purchases.

Changes to Relationship Disclosure

If there are significant changes to this Relationship Disclosure document, we will notify you and we will post them on our website at www.edwardjones.ca/canadadisclosures or we will mail them to you. You can also obtain a current version of the Relationship Disclosure document at any time from your advisor.

Your Relationship with Us

It is important that you actively participate in your relationship with Edward Jones and your advisor. In particular, we encourage you to:

- Keep us fully and accurately informed regarding your personal circumstances, and promptly advise us of any change to information that could reasonably result in a change to the types of investments appropriate for you, such as a change to your employment status, marital status, income, financial resources, investment objectives, purpose of account, investment time horizon, liquidity needs, or risk tolerance.
- Review the documentation and other information we provide to you regarding your account, transactions conducted on your behalf and the holdings in your portfolio.
- Ask questions of and request information from us to address any questions you have about your account, transactions conducted on your behalf, the holdings in your portfolio, or your relationship with us or anyone acting on our behalf.