

# Bring Balance to Your Budget







Where am I today?



# What is a budget

- A budget is a plan
- It helps track income and expenses
- Includes different spending categories
- Supports financial goals
- Can be adjusted as needed



# Why is a budget important?

## It can help:

- Control spending
- Support savings goals
- Reduce financial stress
- Improve decision making
- Build long-term financial stability







Identify your goals



A photograph of a family of four laughing together outdoors. On the left, a man with glasses and a light blue shirt is laughing heartily. In front of him, a young boy in a striped shirt is looking towards the right. Behind the boy, a woman is smiling. To the right, a young girl in a blue dress over a striped shirt is laughing. On the far right, another woman is partially visible, also smiling. The background shows green foliage and a wooden fence. The text "Prioritize your goals" is overlaid in white, bold, sans-serif font across the center of the image.

**Prioritize your goals**



# Budgeting worksheet

A man and a woman are sitting at a wooden desk in a home office. The man, wearing a black and white striped sweater, is pointing at a laptop screen. The woman, wearing a light blue button-down shirt, is looking at the screen with a smile. On the desk, there is a green mug, a pair of glasses, and some papers. In the background, there is a white shelving unit with various items on it, including a potted plant and a clock.





# Tip

Build your reserves



# Tip

Autopay your bills



# Tip

Utilize your debit card



# The four U.S.E.S. of cash



**Unexpected**  
expenses and  
emergencies



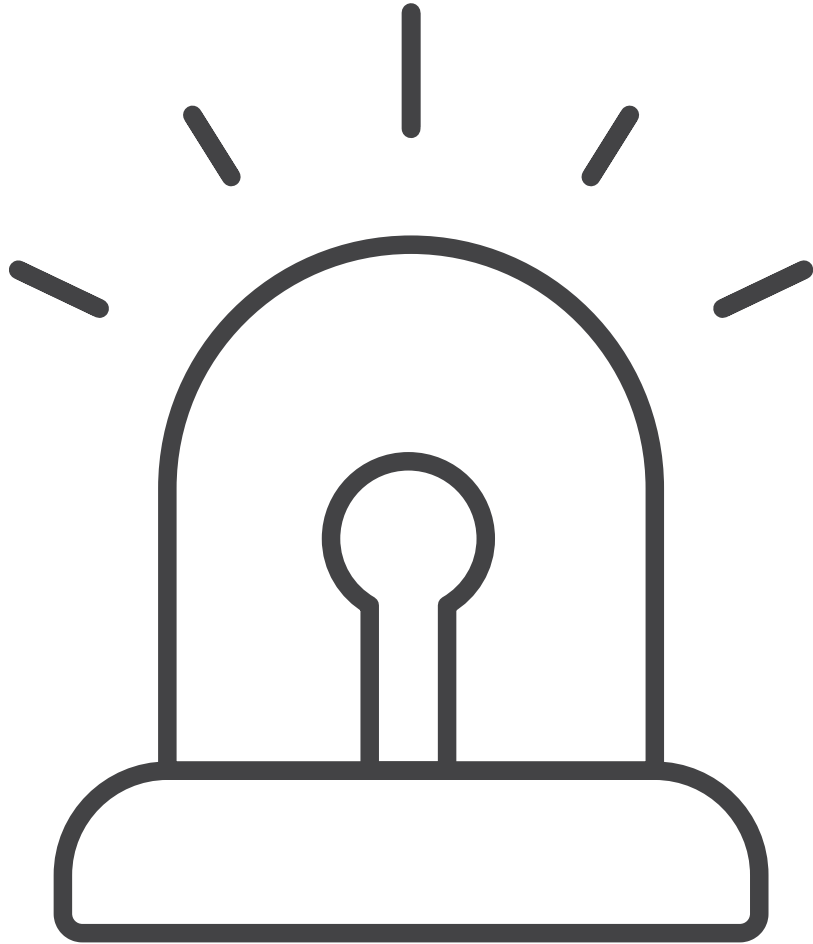
**Specific short-**  
term savings  
goals



**Everyday**  
spending



**Sources of**  
investment



# The four U.S.E.S. of cash

U

Unexpected expenses and emergencies

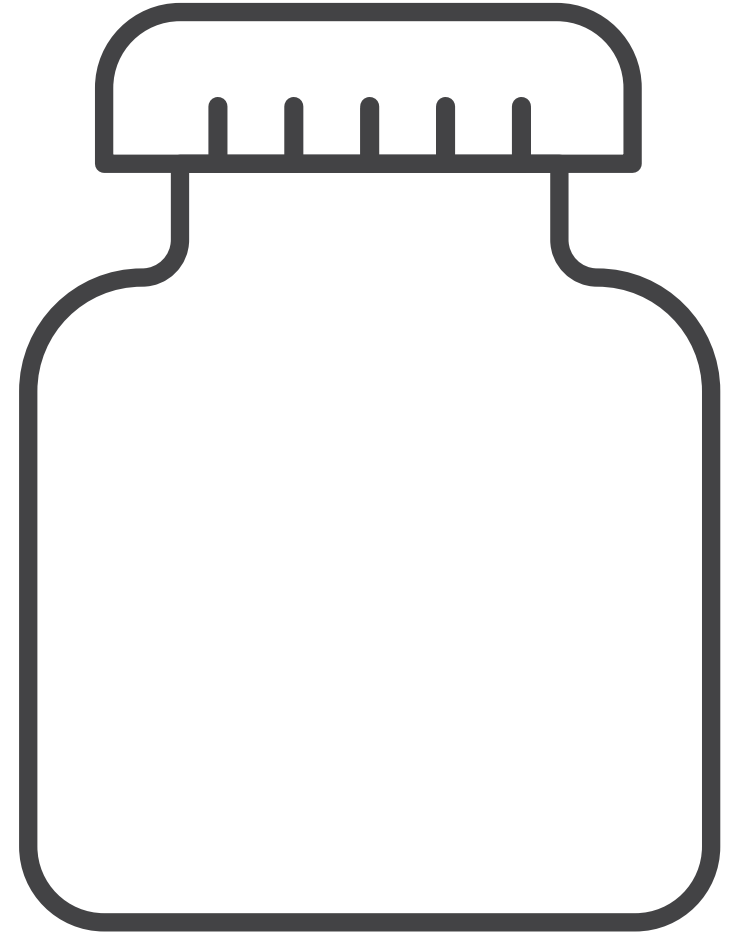
- Job loss
- Home repair
- Car repair
- Unplanned medical expense

# The four U.S.E.S. of cash

S

Specific short-term savings goals

- New car
- Vacation
- Wedding







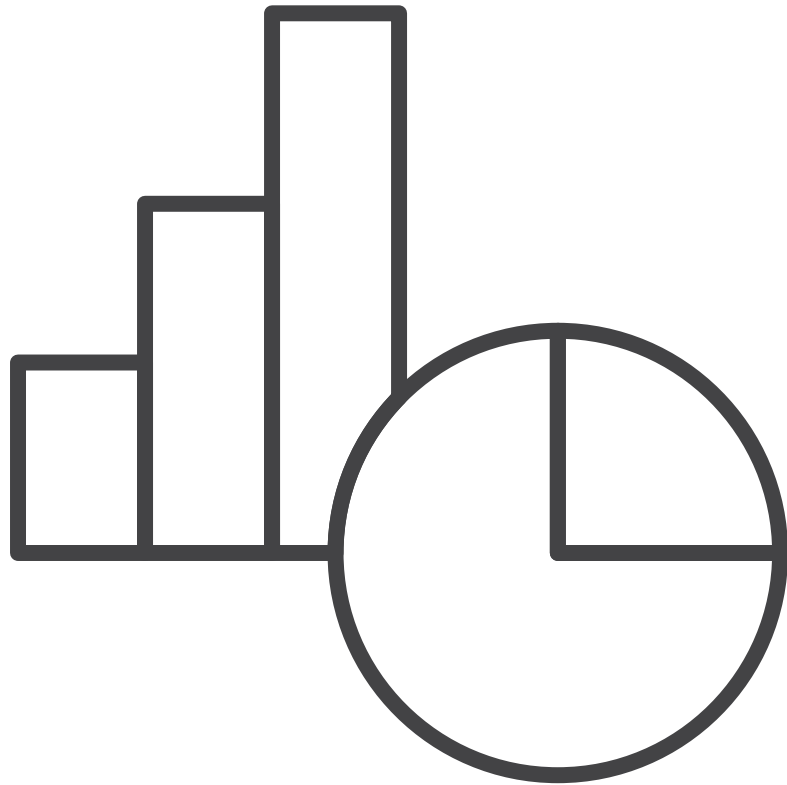
# The four U.S.E.S. of cash

**E**

## Everyday spending

- Groceries
- Utilities
- Entertainment
- Mortgage/rent
- Car/gas/insurance
- Other debt payments

# The four U.S.E.S. of cash



S

## Sources of investment

- Strategic allocations
- Temporary allocations for a future investment



# Two types of cash allocation

## Strategic allocation

- Hold cash as an asset class to diversify investments
- Up to 5% of your fixed-income allocation in cash

## Temporary allocation

- Dollar cost averaging or systematic investing



A man and a woman are sitting at a desk, looking at a document together. The woman is on the left, wearing a red top with a white floral pattern, and the man is on the right, wearing a green polo shirt. They are both smiling and looking at the document. A laptop is visible in the bottom right corner. The background is a dark grey wall with vertical lines.

# Mastering credit



A woman with dark hair, wearing a white blazer, is sitting and smiling while talking to a man in a dark suit. She is holding a piece of paper. The man is seen from the back, sitting in a brown leather chair. They are in a room with a light-colored, textured wall. To the left, there is a green corduroy sofa and a floor lamp with a white pleated shade. The text "Good debt vs bad debt" is overlaid in the center in a large, white, sans-serif font.

# Good debt vs bad debt



A woman with dark hair tied back, wearing a maroon sweater over a white collared shirt and beige pants, is sitting on a light-colored wooden floor. She is smiling and looking down at a young girl. The girl has curly hair and is wearing a red sleeveless top and denim shorts, lying on her stomach and looking up at the woman. Between them on the floor are numerous small, colorful pieces of paper, some of which appear to be receipts or small notes. The background is a plain, light-colored wall.

# Strategies to pay off your debt

# How credit works

## Credit cards and minimum payments

Credit card balance - \$9,500

Minimum payment due - 3% or \$285.00

Interest rate - 21%

For example:

If you make no additional charges using this card and each month you pay	You will pay off the balance shown on this statement in about	And you will end up paying an estimated total of
Only the minimum payment	4 years & 3 months	Original balance \$9,500.00 Interest paid \$4,882.64 Total paid \$14,382.64
Extra payment of \$50.00 per month (\$335.00)	3 years & 4 months	Original balance \$9,500.00 Interest paid \$3,741.74 Total paid \$13,241.74 Savings \$1,140.90 Time saved 11 months

# Debt payoff strategy

Credit card	Amount owed	Interest rate	Minimum payment
Credit card 1	\$750	21%	\$22.50
Credit card 2	\$1,250	21%	\$37.50
Credit card 3	\$1,000	20%	\$30.00
Credit card 4	\$2,500	18%	\$75.00
Credit card 5	\$4,000	18%	\$120.00
	<b>\$9,500</b>		<b>\$285.00</b>

Source: Edward Jones. This example for illustrative purposes only.



# Debt payoff strategy:

## Avalanche method

Credit card	Amount owed	Interest rate	Minimum payment
Credit card 1	\$750	21%	\$22.50
Credit card 2	\$1,250	21%	\$37.50
Credit card 3	\$1,000	20%	\$30.00
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Credit card 4	\$2,500	18%	\$75.00
	<b>\$9,500</b>		<b>\$285.00</b>

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# Debt payoff strategy: Snowball method

Credit card	Amount owed	Interest rate	Minimum payment
Credit card 1	\$750	21%	\$22.50
Credit card 3	\$1,000	20%	\$30.00
Credit card 2	\$1,250	21%	\$37.50
Credit card 4	\$2,500	18%	\$75.00
Credit card 5	\$4,000	18%	\$120.00
	<b>\$9,500</b>		<b>\$285.00</b>

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# Refinancing

- Mortgage
- Car loans
- Loans
- Lines of credit
- Credit cards







**Review your strategy**



# What makes us unique: Doing money differently™



- 1** We prioritize what's most important to you and help you define your short- and long-term goals before providing advice.
- 2** We build deep trusted relationships and work with you to develop strategies that support your goals related to health, family, purpose, and finance.
- 3** We provide comprehensive planning and advice to help balance and achieve your goals.
- 4** We partner with you through life's curveballs, cannonballs and windfalls and we'll work together to adjust your plans as needed.

# Your priorities are our priorities



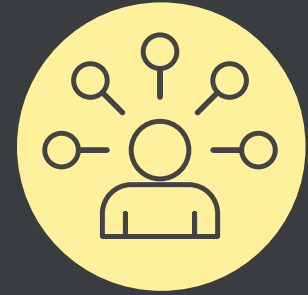
Financial management



Asset management



Risk management



Tax planning



Retirement planning



Estate planning



Business planning



# Your financial journey

Working together, we'll use the Edward Jones process to establish, confirm, and regularly revisit your financial strategy.



# A team approach

Key members of your team

## 1. Your Edward Jones branch team

- Financial Advisor
- Branch Office Administrator

## 2. Your Edward Jones home office team

- Advice and Guidance Strategists and Analysts
- Client Consultation Group
- And more

## 3. Your legal and tax professionals

- Accountant
- Lawyer

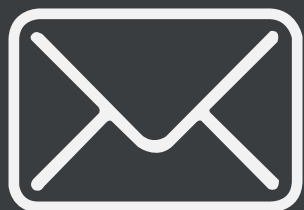
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Any questions?



# Let's connect!



Email me directly if you have additional questions



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Complete the **My Priorities Quiz** and bring it to your next appointment



How did I do? Complete the seminar evaluation

# Thank You

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