

Southern Illinois University

Municipal Bond Research
Rating: FYI
Investment Classifications
Investment Category: Aggressive Income

Sector: Education

Recommended Sector Weight: 0% - 10%

Entity Description

Southern Illinois University is a regional university system that serves about 24,000 students at its two campuses in Carbondale and Edwardsville in Illinois.

Credit Ratings

Moody's	Ba2 / Stable
S&P	BBB- / Stable

INVESTMENT SUMMARY

As previously indicated, we are dropping coverage of Southern Illinois University bonds effective July 13, 2021, to focus resources on coverage of bonds that are more widely held by clients. Our previous opinion should not be relied upon.

KEY DEVELOPMENTS

7/13/2021: As previously indicated, we are dropping coverage of Southern Illinois University bonds effective July 13, 2021, to focus resources on coverage of bonds that are more widely held by clients. Our previous opinion should not be relied upon.

Analyst: Brian Therien, CFA

Please see important disclosures and certification on page 2 of the report.

Required Research Disclosures

Appropriate for Income	Appropriate for Aggressive Income	Sell	FYI
Appropriate for Income – We consider bonds to be an appropriate holding for investors seeking Income within a well-diversified portfolio. Our time horizon is 3-5 years.	Appropriate for Aggressive Income – We consider bonds appropriate only as a small Aggressive Income portion within a well-diversified portfolio. Bonds within this category are riskier, with a higher possibility of loss due to default, than bonds classified as Income. Our time horizon is 3-5 years.	Sell – We recommend investors sell these bonds. We believe these bonds are no longer an appropriate fixed-income holding because, in our opinion, they offer an unattractive risk/reward scenario at current prices. Our time horizon is 3-5 years.	FYI - For informational purposes only; factual, no opinion.

Initiated Coverage (Appropriate for Aggressive Income) 12/15/15...(Appropriate for Aggressive Income) 12/15/15-03/14/16...(Sell) 03/14/16-07/13/21...(FYI) 07/13/21-

Analyst Certification

- I certify that the views expressed in this research report accurately reflect my personal views about the subject securities and issuers; and no part of my compensation was, is, or will be directly or indirectly related to the specific recommendations or views contained in the research report. Brian Therien, CFA
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