

Relationship Disclosure – Advisory Accounts

Account Type

Pursuant to securities industry regulations, your account is described as an “advisory account.” This means that you are responsible for investment decisions. Your advisor can make recommendations but cannot make investment decisions for you. When making recommendations, your advisor must meet an appropriate standard of care, provide suitable investment recommendations and provide unbiased investment advice.

Products and Services Offered

Edward Jones is registered as an investment dealer under provincial securities laws and is a member of the Investment Industry Regulatory Organization of Canada (“IIROC”). As such, we offer a broad range of products and services to meet your financial needs, including:

Account Types	Services	Investment Products
<ul style="list-style-type: none"> • Cash (investment) accounts • Margin accounts (loans) • U.S. dollar accounts • Self-directed retirement plan accounts • Tax-Free Savings Accounts • Group retirement plans • Education savings plans • Disability savings plans 	<ul style="list-style-type: none"> • Equity research • Financial needs assessments • Bank-related services (mortgage referral, credit card, cash management account) • Managed accounts • Investment recommendations • Portfolio reviews • Online Account Access • Electronic delivery of statements, trade confirmations and tax documents 	<ul style="list-style-type: none"> • Listed stocks • Mutual funds • Fixed income (e.g., bonds, debentures, zero-coupon bonds, GICs) • Managed accounts • Portfolio Program

Insurance products are offered through our affiliated insurance agencies, Edward Jones Insurance Agency and, in Québec, Edward Jones Insurance Agency (Québec) Inc.:

- Term life
- Universal life
- Whole life
- Critical illness
- Disability
- Long-term care
- Annuities
- Segregated funds (variable annuities)

Please discuss with your advisor which products and services are appropriate for you. Products and services generally offered by Edward Jones to its clients may be added or deleted from time to time.

Edward Jones and your advisor will not provide any of the following services:

- Legal advice (including advice as to the drafting of wills, designation of beneficiaries and creditor protection) – You are encouraged to consult with a lawyer for such advice.

- Tax advice – Edward Jones and your advisor can provide general information with respect to the tax treatment of products and services provided, but will not provide you with specific advice as to the impact of federal or provincial income tax laws and regulations on your personal situation or the structuring of your affairs. You are encouraged to consult with a tax professional for such advice.
- Tax return preparation – Edward Jones and your advisor will not prepare income tax returns for you.
- Discretionary investment management – Edward Jones and your advisor will not manage your affairs or investments on a discretionary basis. Investment decisions will only be implemented upon your instructions (which may be written or verbal) unless you contract for a managed account through the Edward Jones Managed Account Program.

Suitability Assessment

Securities regulations require that we use due diligence to ensure that orders accepted from you and recommendations made to you are suitable for you, based on factors including your financial situation, investment knowledge, investment objectives and time horizon, risk tolerance, current portfolio compensation and risk level. As a result, we reserve the right to decline to accept orders to purchase securities if, in our opinion, they are not suitable based on such factors. Upon opening your account, your advisor will request information from you related to these factors, which will be used to assess the suitability of investments recommended and orders accepted.

You will be provided with a copy of this information in the Account Authorization form. Please review this form carefully to ensure that all of the personal and financial information recorded is accurate before signing the form. After your account has been opened, you will receive a letter from our home office verifying the information that has been recorded in our client account records with respect to your personal and financial information. Please review this letter carefully and advise us promptly if any of the information is not accurate.

If there is a material change to your personal or financial information – such as your employment status, income or financial resources, investment objectives or risk tolerance – at any time after you open your account, please tell your advisor about these changes so that we may update our records and continue to provide suitable advice. **If you do not tell your advisor about these changes, we cannot ensure that any further recommendations made to you or orders accepted from you will be appropriate for you.** If there is a material change in your personal or financial circumstances that results in a change to the information that we have on record, we will send you another letter verifying these changes. Please review this letter carefully and advise us promptly if any of the information is not accurate.

Your advisor will review your account holdings to assess their suitability in the following circumstances:

- i) *When an order is accepted;*
- ii) *When a recommendation is made;*
- iii) *When you deposit or transfer securities into your account;*
- iv) *When there is a material change in your personal or financial circumstances that results in a revision of the information that we have on record; and*
- v) *When there is a change of the advisor responsible for your account.*

Other events, such as significant market fluctuations, may not result in a review of the suitability of your existing investments. Please contact your advisor if you wish to review the suitability of your investments at any time.

Although we will endeavor to ensure that the investments you own are suitable for you, it is important to note that the value of individual securities (unless specified) is not guaranteed. The value of securities and your investment portfolio as a whole can fluctuate, and you could lose part or all of the value of any investment. Unlike bank accounts or GICs, your stocks, bonds and mutual funds are not covered by the Canada Deposit Insurance Corporation or another deposit insurer. The Canadian Investor Protection Fund (CIPF) covers losses of clients of IIROC member firms resulting from the insolvency of a member firm, within specified limits, but the CIPF does not insure against investment losses resulting from loss of value of securities.

Investment Expenses

In the course of making, holding and disposing of investments in securities, you may incur the following expenses:

Stocks: When buying or selling stocks that trade on a marketplace, you will normally be charged a commission for our services as agent in the transaction. Your advisor can provide you with our current equity commission schedule upon request, and can also provide you with an estimate of the commission that will be applicable on any specific trade. There is no ongoing charge for holding stocks in your account.

Bonds: When you purchase a bond or similar fixed-income security, we are normally selling the security to you from our inventory, that is, we are acting as principal in the transaction. The price that you pay for the security normally includes a markup from the price that we paid for the security when we purchased it from another dealer. Likewise, if you wish to sell a bond that you hold in your account, the price that we offer to you will normally be less than the price that we anticipate we could sell it for in trading with other dealers. In each case, the markup or markdown represents the revenue that we earn from effecting the transaction. There is no ongoing charge for holding fixed-income securities in your account.

GICs: When you purchase a GIC from us, we are paid a commission by the issuer of the GIC. There is no direct cost to you for the purchase of a GIC and no ongoing charge for holding GICs in your account.

Mutual funds: Most mutual fund companies provide various options for the cost of buying, holding and disposing of units of the fund. For purchases of a "front end load" fund, there may be an acquisition cost that is charged directly to you and deducted from the amount that is invested in the fund. There is no charge for the redemption of these fund units. Alternatively, you may choose to purchase a fund with a deferred sales charge ("DSC.") When you purchase fund units on this basis, the fund company pays a commission directly to us rather than deducting it from the amount invested. When you redeem units of a DSC fund, the fund company will deduct and retain a redemption charge, if the units are held before the redemption fee schedule expires. Although we do not apply an ongoing charge for holding mutual funds in your account, the mutual fund company will charge its expenses for the management and administration of the fund to the unit holders of the fund, which may include trailing commissions paid to Edward Jones, and these charges will be deducted from the value of the fund. Mutual fund companies may also assess charges for short-term trading or switching. Details of these charges are outlined in the fund's prospectus and in the Fund Facts document. Both of these documents are available from your advisor, from the fund company's website and on the SEDAR website (www.sedar.com).

Advisor Compensation

Your advisor is an employee of Edward Jones, and all compensation to the advisor will be paid, directly or indirectly, through Edward Jones. The advisor will not bill clients directly for any services. All payments for investments to be purchased must be made payable to Edward Jones and not to the advisor. Please note that Edward Jones does not accept cash deposits. The compensation received by your advisor may include one or more of the following:

- A base salary
- A share of commissions earned on various securities and insurance products
- A share of trailing commissions earned on certain products such as mutual funds and insurance policies
- A share of referral fees paid by some product partners
- Bonuses and incentives paid by Edward Jones based on the profitability of the advisor's branch, or based on achieving certain goals
- A share of profits generated by Edward Jones and its affiliated entities if the advisor is a limited partner or general partner of The Jones Financial Companies, L.L.L.P.
- A share of profits generated by Edward Jones and its affiliated entities deposited to the firm's deferred profit sharing plan

Account Service Fees and Charges

Please refer to the Schedule of Fees in your Account Agreement for a description of service fees and charges that may apply to your account.

Account Documentation

Upon opening your account, you should receive copies of the following documents from your advisor:

- Account Authorization form – If you have opened a retirement account, your Account Authorization Form will include information about the registered plan, including beneficiary designation if applicable, and the Declaration of Trust for such plans
- Account Agreement and Other Disclosures, which includes this Relationship Disclosure document
- If you open a margin account, a margin agreement
- If you purchase strip bonds, a strip bond disclosure statement
- A brochure describing complaint-handling procedures

Account and Activity Reporting

You will receive an account statement from us after the end of each month when there has been any activity in your account (other than interest or dividend entries) during the month. You will receive an account statement after the end of each quarter, whether or not there has been any activity in your account, if you have held any cash or investments in your account during the quarter. You will also receive a trade confirmation each time you purchase or sell a security, other than transactions resulting from systematic plans such as dividend reinvestment or pre-authorized purchases or sales of securities on a systematic basis. If you enroll in our electronic account access, you may view your statements, trade confirmations and tax documents through our website (www.edwardjones.com). If you enroll in electronic account access, you may also elect to receive monthly statements, trade confirmations and tax reporting documents through electronic delivery, if you prefer. Please review all statements and trade confirmations carefully and advise us promptly if you believe there are errors or if you did not authorize any of the transactions reported.

Cost and Performance Reporting

Your monthly or quarterly statement will show the adjusted cost base of securities held in your account. If the securities were purchased elsewhere and transferred into your account, the cost base shown will be based on the information, if any, provided when the securities were received by us, and we cannot guarantee the accuracy of that information. Please consult your advisor if you wish to obtain performance reporting information regarding the investments held in your account.

Conflicts of Interest

As an investment dealer, we are a financial intermediary. In some cases, we simply facilitate a transaction as your agent, and in other cases, we may sell you products from our own inventory, as principal. We also may sometimes advise issuers regarding the issuance of their securities while at the same time recommending that our clients buy those securities. The various roles that we fill may give rise to actual or perceived conflicts of interest.

In general, conflicts of interest are dealt with as follows:

Avoidance: We avoid conflicts that are prohibited by regulation or that cannot be effectively addressed.

Control: We manage acceptable conflicts through means such as physically separating different business functions and restricting the internal exchange of information, and through written policies and procedures.

Disclosure: We provide our clients with information about conflicts in order that they may assess their significance and potential impact when evaluating our recommendations and product offerings.

The following information is intended to assist you in understanding and assessing potential conflicts of interest, including how each conflict is addressed.

Conflict	How the Conflict Is Addressed
We earn commissions by selling you products and services.	We will inform you of fees, commissions and other compensation in advance. We have policies and procedures to avoid recommendations solely for the purpose of generating revenue without any benefit to you.
Different products and services have different levels of compensation.	Our compensation is disclosed to you, and we offer pricing alternatives intended to reduce the conflicts associated with commission-based pricing.
We may receive compensation from securities issuers and other third parties when we sell their products to you, such as trailing commissions on mutual funds and insurance products.	Securities regulators require issuers of securities to provide disclosure of such arrangements and the compensation paid to dealers in offering documents (e.g., a prospectus).
When we advise on or underwrite a new issue of securities, we are acting for the issuer that wants to obtain the highest price while recommending the security to purchasers who want to obtain the lowest price.	All relationships and other material facts about our relationship with the issuer are described in the offering documents.

We may sell you securities that we own (referred to as principal transactions) and may profit by doing so.	We will tell you when we have acted as principal in any transaction by disclosure on your trade confirmation. In the case of fixed-income securities (which we usually sell as principal), we will provide you with a stated yield to maturity so that you can assess the competitiveness of our pricing.
We may earn revenue in other ways as a result of the business that you conduct with us, including interest rate spreads on uninvested cash deposits and spreads on foreign exchange transactions when you convert between currencies.	Various forms of other revenue that we may generate are disclosed to you through your Account Agreement.
We provide investment research on securities of companies that may have other business relationships with us.	Our research and recommendations are subject to extensive and detailed regulatory requirements and internal standards. Our research reports disclose if we have any other business relationships with the issuer.

Complaint Handling Procedures

If you have a problem or concern regarding the handling of your account, there are several options available to resolve such issues.

1. In the first instance, please contact your advisor to discuss any problems or concerns regarding your account.
2. If you are not able to resolve an issue directly with your advisor, please contact our Client Relations Department at 877-370-2627. Our Client Relations Department will generally be able to review and resolve any service-related issues regarding your account.
3. If your complaint involves possible misconduct or violation of industry rules, the Client Relations Department will refer the matter to our Compliance Department for further investigation. Alternatively, in such cases, you may submit a written complaint directly to our Compliance Department at the following address:

Compliance Department
Edward Jones
Suite 902
90 Burnhamthorpe Rd. West
Mississauga, ON L5B 3C3

Or you may submit your complaint via email at the following address: compliance-canada@edwardjones.com.

Any complaints to be investigated by our Compliance Department will be acknowledged in writing, and you will be advised of the name and contact information of the individual reviewing the complaint. We will endeavor to provide you with a substantive response to the complaint within 90 calendar days from the date that we receive it, along with details of alternative courses of action available if you are not satisfied with that response. If we are unable to provide you with a substantive response within that time, we will advise you of that and provide you with an estimate of the time for completion.

Changes to Relationship Disclosure

If there are material changes to this Relationship Disclosure, we will post them on our website at www.edwardjones.com/canadadislosures. You can also obtain a current version of the Relationship Disclosure at any time from your advisor.